

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

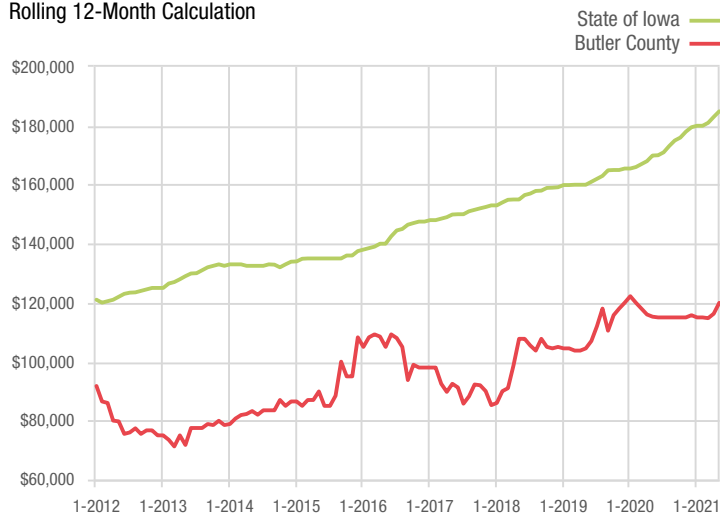
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	14	19	+ 35.7%	64	77	+ 20.3%
Pending Sales	17	17	0.0%	56	76	+ 35.7%
Closed Sales	7	13	+ 85.7%	42	58	+ 38.1%
Days on Market Until Sale	134	22	- 83.6%	99	56	- 43.4%
Median Sales Price*	\$133,500	\$140,000	+ 4.9%	\$126,250	\$134,050	+ 6.2%
Average Sales Price*	\$153,500	\$177,908	+ 15.9%	\$140,998	\$138,703	- 1.6%
Percent of List Price Received*	97.9%	100.0%	+ 2.1%	95.2%	95.8%	+ 0.6%
Inventory of Homes for Sale	51	24	- 52.9%	—	—	—
Months Supply of Inventory	4.2	1.6	- 61.9%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	1	—
Pending Sales	1	0	- 100.0%	1	2	+ 100.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	280	—	—	280	—
Median Sales Price*	—	\$156,500	—	—	\$156,500	—
Average Sales Price*	—	\$156,500	—	—	\$156,500	—
Percent of List Price Received*	—	94.9%	—	—	94.9%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

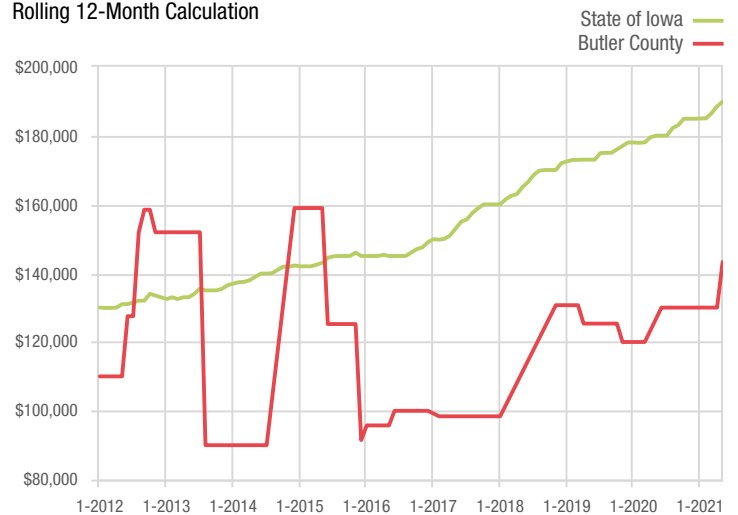
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.