

# Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Cerro Gordo County

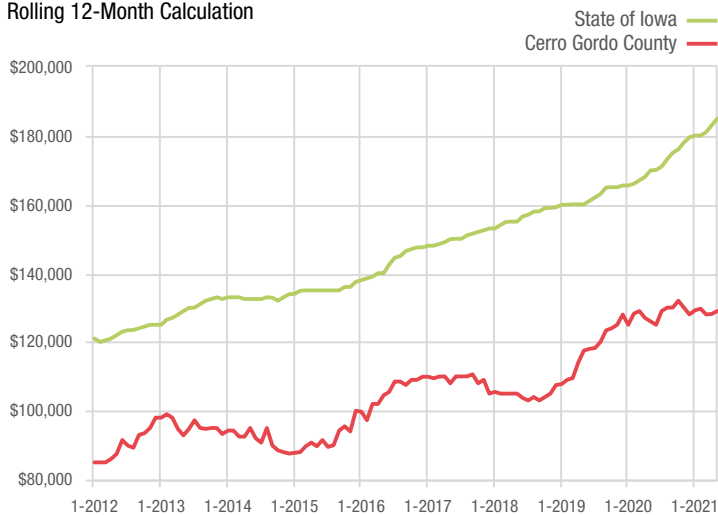
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	99	81	- 18.2%	292	339	+ 16.1%
Pending Sales	74	40	- 45.9%	247	309	+ 25.1%
Closed Sales	29	83	+ 186.2%	170	323	+ 90.0%
Days on Market Until Sale	137	80	- 41.6%	138	107	- 22.5%
Median Sales Price*	\$126,500	<b>\$130,499</b>	+ 3.2%	\$120,000	<b>\$124,000</b>	+ 3.3%
Average Sales Price*	\$174,365	<b>\$168,478</b>	- 3.4%	\$148,298	<b>\$163,112</b>	+ 10.0%
Percent of List Price Received*	97.8%	<b>99.9%</b>	+ 2.1%	94.8%	<b>97.3%</b>	+ 2.6%
Inventory of Homes for Sale	218	<b>166</b>	- 23.9%	—	—	—
Months Supply of Inventory	4.3	<b>2.4</b>	- 44.2%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	6	1	- 83.3%	16	23	+ 43.8%
Pending Sales	6	2	- 66.7%	15	16	+ 6.7%
Closed Sales	2	5	+ 150.0%	14	11	- 21.4%
Days on Market Until Sale	234	128	- 45.3%	299	166	- 44.5%
Median Sales Price*	\$153,500	<b>\$280,000</b>	+ 82.4%	\$209,000	<b>\$195,000</b>	- 6.7%
Average Sales Price*	\$153,500	<b>\$239,280</b>	+ 55.9%	\$202,889	<b>\$192,127</b>	- 5.3%
Percent of List Price Received*	96.1%	<b>98.1%</b>	+ 2.1%	95.6%	<b>95.7%</b>	+ 0.1%
Inventory of Homes for Sale	24	<b>23</b>	- 4.2%	—	—	—
Months Supply of Inventory	6.8	<b>7.5</b>	+ 10.3%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

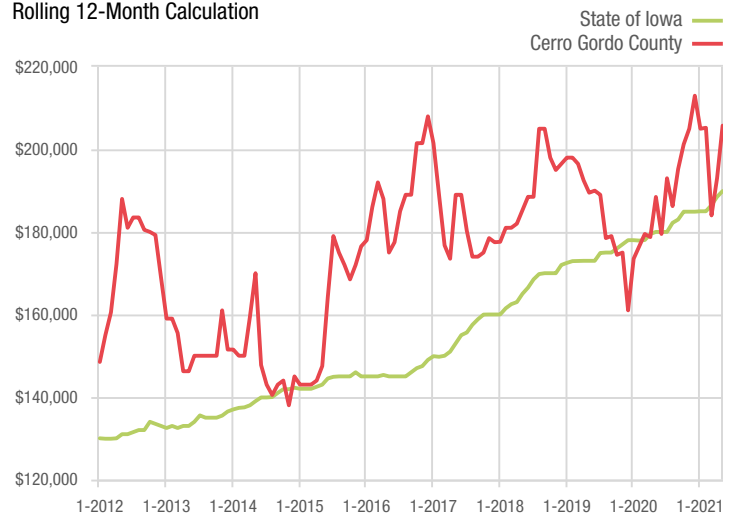
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.