

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

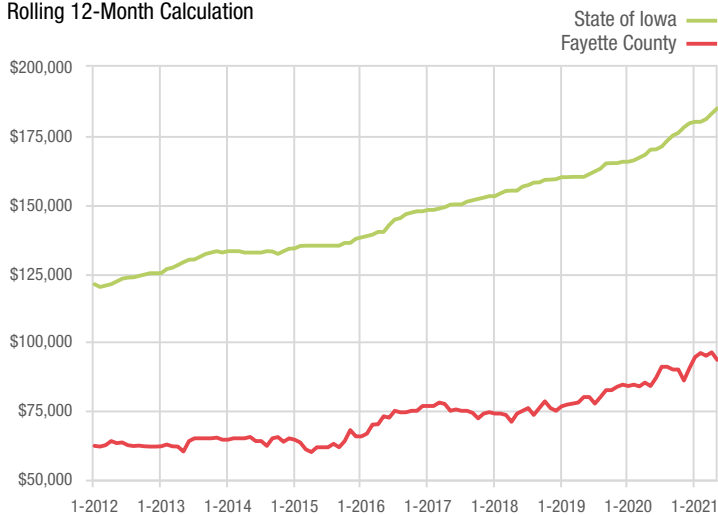
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	25	17	- 32.0%	111	93	- 16.2%
Pending Sales	15	25	+ 66.7%	78	118	+ 51.3%
Closed Sales	14	23	+ 64.3%	78	79	+ 1.3%
Days on Market Until Sale	125	154	+ 23.2%	118	128	+ 8.5%
Median Sales Price*	\$110,000	\$80,000	- 27.3%	\$73,500	\$85,000	+ 15.6%
Average Sales Price*	\$110,814	\$81,155	- 26.8%	\$100,012	\$98,171	- 1.8%
Percent of List Price Received*	92.3%	92.9%	+ 0.7%	92.7%	93.5%	+ 0.9%
Inventory of Homes for Sale	112	44	- 60.7%	—	—	—
Months Supply of Inventory	6.9	2.2	- 68.1%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	106	7	- 93.4%
Median Sales Price*	—	—	—	\$120,000	\$130,000	+ 8.3%
Average Sales Price*	—	—	—	\$120,000	\$130,000	+ 8.3%
Percent of List Price Received*	—	—	—	96.1%	89.7%	- 6.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

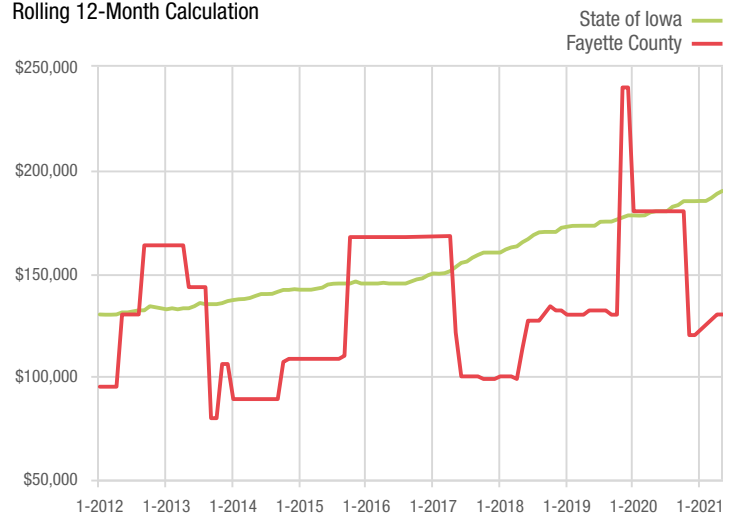
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.