

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

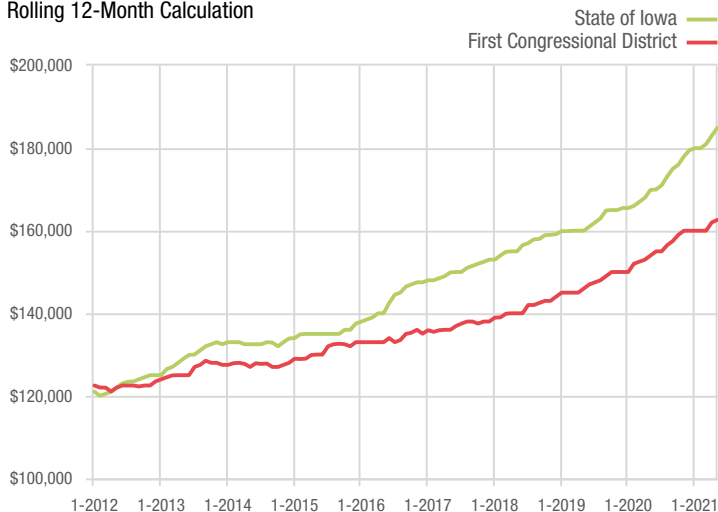
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	1,017	1,085	+ 6.7%	4,443	4,235	- 4.7%
Pending Sales	992	971	- 2.1%	3,885	4,061	+ 4.5%
Closed Sales	772	810	+ 4.9%	3,110	3,146	+ 1.2%
Days on Market Until Sale	49	34	- 30.6%	59	41	- 30.5%
Median Sales Price*	\$161,250	\$170,000	+ 5.4%	\$154,000	\$160,000	+ 3.9%
Average Sales Price*	\$188,157	\$202,760	+ 7.8%	\$180,673	\$192,953	+ 6.8%
Percent of List Price Received*	97.0%	99.9%	+ 3.0%	96.8%	98.4%	+ 1.7%
Inventory of Homes for Sale	1,795	915	- 49.0%	—	—	—
Months Supply of Inventory	2.4	1.1	- 54.2%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	121	100	- 17.4%	554	492	- 11.2%
Pending Sales	105	126	+ 20.0%	433	490	+ 13.2%
Closed Sales	79	88	+ 11.4%	345	392	+ 13.6%
Days on Market Until Sale	48	53	+ 10.4%	52	61	+ 17.3%
Median Sales Price*	\$168,000	\$193,500	+ 15.2%	\$162,500	\$181,500	+ 11.7%
Average Sales Price*	\$178,822	\$197,075	+ 10.2%	\$172,963	\$189,535	+ 9.6%
Percent of List Price Received*	98.6%	100.5%	+ 1.9%	98.7%	99.9%	+ 1.2%
Inventory of Homes for Sale	277	122	- 56.0%	—	—	—
Months Supply of Inventory	3.4	1.3	- 61.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

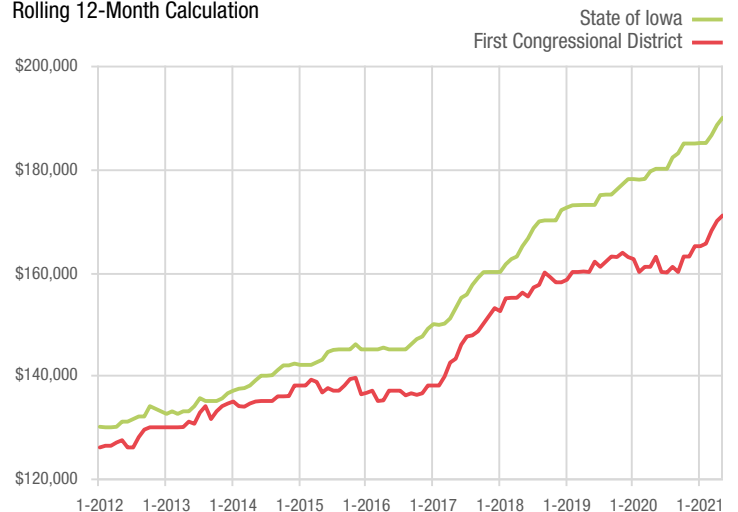
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 15, 2021. All data from the multiple listing services in the state of Iowa. | Report © 2021 ShowingTime.