

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Franklin County

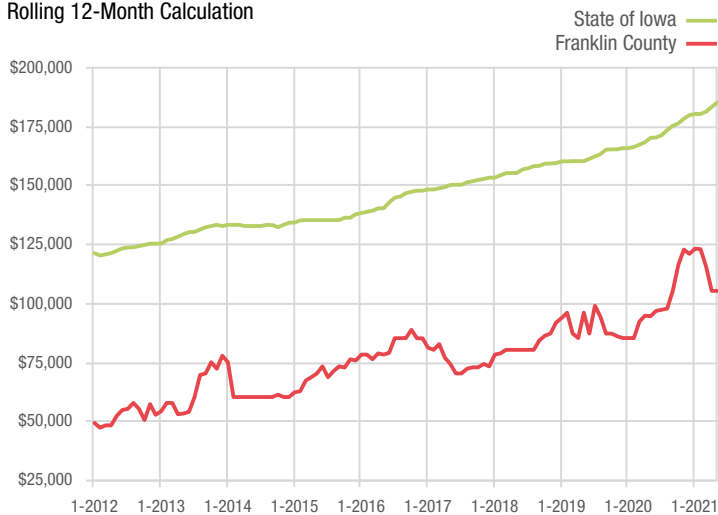
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	12	15	+ 25.0%	49	65	+ 32.7%
Pending Sales	14	15	+ 7.1%	34	89	+ 161.8%
Closed Sales	4	18	+ 350.0%	25	63	+ 152.0%
Days on Market Until Sale	155	134	- 13.5%	147	115	- 21.8%
Median Sales Price*	\$146,950	\$115,750	- 21.2%	\$123,400	\$89,000	- 27.9%
Average Sales Price*	\$132,933	\$123,039	- 7.4%	\$136,547	\$101,961	- 25.3%
Percent of List Price Received*	94.5%	93.9%	- 0.6%	93.9%	92.4%	- 1.6%
Inventory of Homes for Sale	54	19	- 64.8%	—	—	—
Months Supply of Inventory	7.3	1.5	- 79.5%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

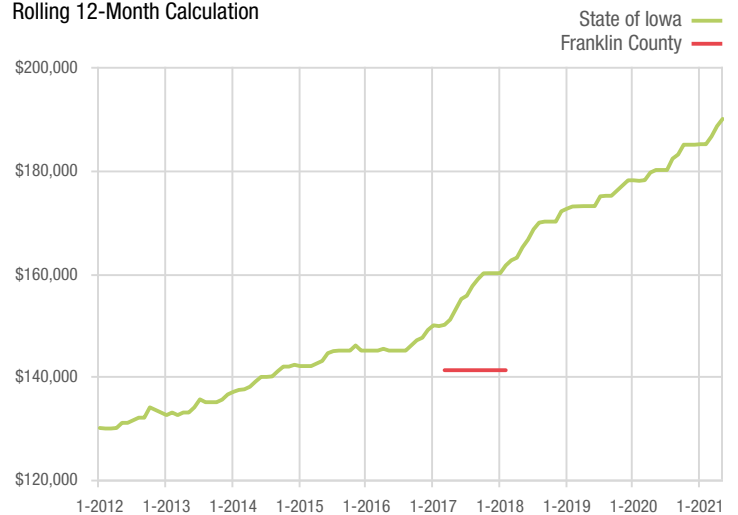
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.