

# Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Grundy County

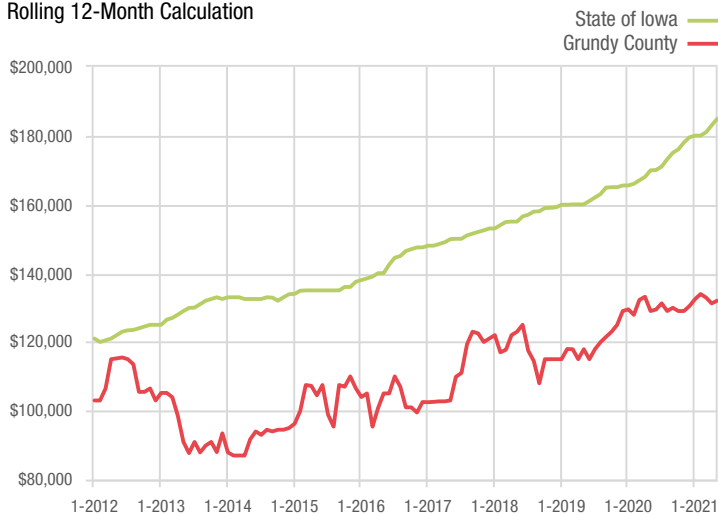
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	21	13	- 38.1%	83	52	- 37.3%
Pending Sales	18	12	- 33.3%	70	52	- 25.7%
Closed Sales	14	9	- 35.7%	46	45	- 2.2%
Days on Market Until Sale	52	26	- 50.0%	70	45	- 35.7%
Median Sales Price*	\$123,725	<b>\$89,000</b>	- 28.1%	\$129,000	<b>\$132,000</b>	+ 2.3%
Average Sales Price*	\$124,346	<b>\$144,278</b>	+ 16.0%	\$133,377	<b>\$152,637</b>	+ 14.4%
Percent of List Price Received*	95.2%	<b>96.1%</b>	+ 0.9%	94.4%	<b>96.3%</b>	+ 2.0%
Inventory of Homes for Sale	34	14	- 58.8%	—	—	—
Months Supply of Inventory	2.9	1.1	- 62.1%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	1	0	- 100.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	28	—
Median Sales Price*	—	—	—	—	<b>\$312,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$312,000</b>	—
Percent of List Price Received*	—	—	—	—	<b>96.0%</b>	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	2.0	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

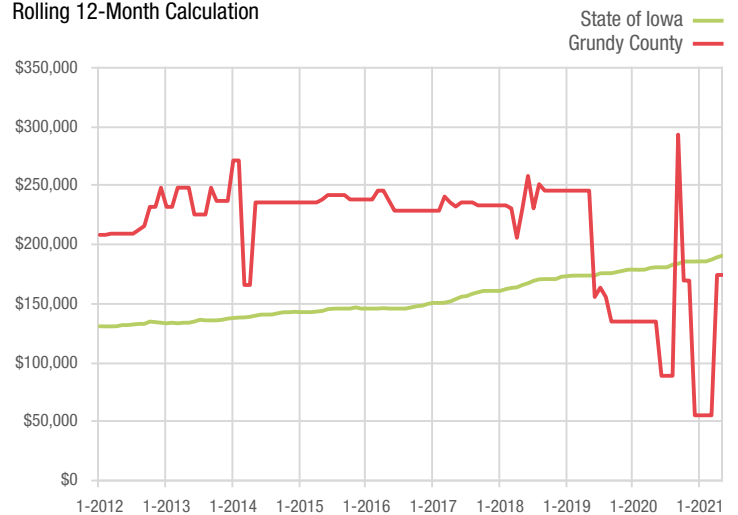
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.