

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

Includes Clay, Dickinson and Emmet Counties

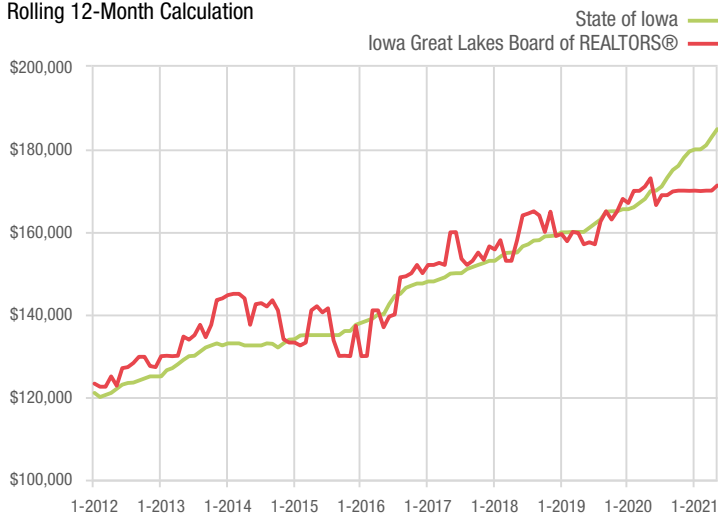
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	17	19	+ 11.8%	70	83	+ 18.6%
Pending Sales	15	14	- 6.7%	55	71	+ 29.1%
Closed Sales	16	20	+ 25.0%	45	51	+ 13.3%
Days on Market Until Sale	39	35	- 10.3%	68	53	- 22.1%
Median Sales Price*	\$174,950	\$175,000	+ 0.0%	\$160,000	\$170,500	+ 6.6%
Average Sales Price*	\$183,719	\$195,505	+ 6.4%	\$153,543	\$227,529	+ 48.2%
Percent of List Price Received*	95.2%	99.7%	+ 4.7%	93.8%	97.5%	+ 3.9%
Inventory of Homes for Sale	34	23	- 32.4%	—	—	—
Months Supply of Inventory	3.3	1.9	- 42.4%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	3	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	100	—
Median Sales Price*	—	—	—	—	\$256,900	—
Average Sales Price*	—	—	—	—	\$256,900	—
Percent of List Price Received*	—	—	—	—	95.2%	—
Inventory of Homes for Sale	3	2	- 33.3%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

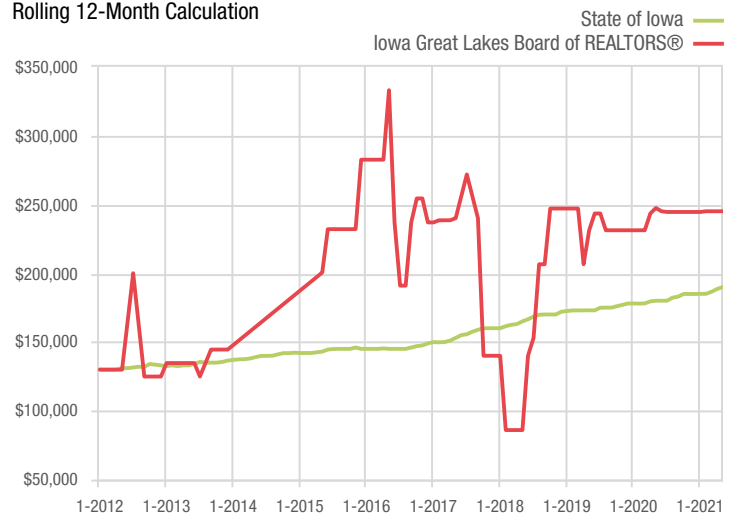
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.