## **Local Market Update – May 2021**A Research Tool Provided by Iowa Association of REALTORS®



## **Jackson County**

Single-Family Detached	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	11	21	+ 90.9%	59	110	+ 86.4%	
Pending Sales	8	17	+ 112.5%	43	85	+ 97.7%	
Closed Sales	12	21	+ 75.0%	39	80	+ 105.1%	
Days on Market Until Sale	92	56	- 39.1%	68	63	- 7.4%	
Median Sales Price*	\$229,950	\$149,900	- 34.8%	\$154,900	\$120,500	- 22.2%	
Average Sales Price*	\$225,650	\$167,824	- 25.6%	\$184,526	\$152,180	- 17.5%	
Percent of List Price Received*	95.3%	97.7%	+ 2.5%	96.2%	95.5%	- 0.7%	
Inventory of Homes for Sale	40	46	+ 15.0%				
Months Supply of Inventory	4.0	2.9	- 27.5%				

Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	1	2	+ 100.0%	6	5	- 16.7%		
Pending Sales	0	2	_	3	3	0.0%		
Closed Sales	0	0	0.0%	4	1	- 75.0%		
Days on Market Until Sale		_	_	21	4	- 81.0%		
Median Sales Price*			_	\$96,500	\$110,000	+ 14.0%		
Average Sales Price*	_	_	_	\$117,752	\$110,000	- 6.6%		
Percent of List Price Received*			_	99.6%	88.0%	- 11.6%		
Inventory of Homes for Sale	3	3	0.0%		_	_		
Months Supply of Inventory	2.1	1.5	- 28.6%		_			

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Jackson County \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$



 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$ 

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.