## **Local Market Update – May 2021**A Research Tool Provided by Iowa Association of REALTORS®



## **Jones County**

Single-Family Detached	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	30	14	- 53.3%	95	71	- 25.3%	
Pending Sales	24	13	- 45.8%	74	70	- 5.4%	
Closed Sales	14	14	0.0%	56	60	+ 7.1%	
Days on Market Until Sale	79	32	- 59.5%	73	47	- 35.6%	
Median Sales Price*	\$161,000	\$135,000	- 16.1%	\$126,750	\$148,000	+ 16.8%	
Average Sales Price*	\$175,529	\$162,607	- 7.4%	\$150,170	\$170,410	+ 13.5%	
Percent of List Price Received*	96.0%	100.1%	+ 4.3%	97.2%	98.8%	+ 1.6%	
Inventory of Homes for Sale	50	12	- 76.0%		_		
Months Supply of Inventory	3.4	0.8	- 76.5%				

Townhouse-Condo	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	0	3	_	1	6	+ 500.0%	
Pending Sales	0	0	0.0%	3	2	- 33.3%	
Closed Sales	0	0	0.0%	1	3	+ 200.0%	
Days on Market Until Sale		_	_	157	4	- 97.5%	
Median Sales Price*			_	\$136,500	\$250,000	+ 83.2%	
Average Sales Price*		_	_	\$136,500	\$274,667	+ 101.2%	
Percent of List Price Received*			_	98.2%	98.2%	0.0%	
Inventory of Homes for Sale	2	4	+ 100.0%		_		
Months Supply of Inventory	1.3	1.8	+ 38.5%			_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Jones County \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.