

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

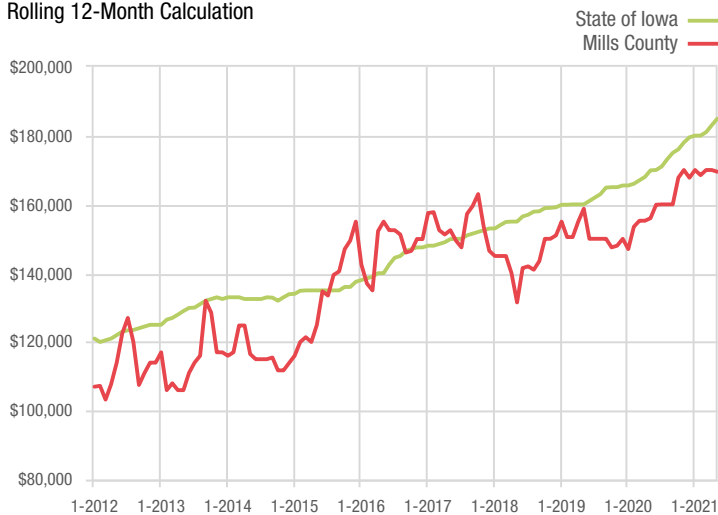
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	16	13	- 18.8%	69	50	- 27.5%
Pending Sales	10	10	0.0%	54	45	- 16.7%
Closed Sales	7	14	+ 100.0%	41	45	+ 9.8%
Days on Market Until Sale	51	61	+ 19.6%	41	38	- 7.3%
Median Sales Price*	\$160,000	\$136,250	- 14.8%	\$155,500	\$165,000	+ 6.1%
Average Sales Price*	\$161,214	\$259,571	+ 61.0%	\$166,822	\$203,267	+ 21.8%
Percent of List Price Received*	95.7%	106.8%	+ 11.6%	98.0%	99.3%	+ 1.3%
Inventory of Homes for Sale	25	11	- 56.0%	—	—	—
Months Supply of Inventory	2.3	1.0	- 56.5%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	11	12	+ 9.1%
Pending Sales	1	1	0.0%	1	4	+ 300.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	2	—
Median Sales Price*	—	—	—	—	\$244,000	—
Average Sales Price*	—	—	—	—	\$244,000	—
Percent of List Price Received*	—	—	—	—	98.0%	—
Inventory of Homes for Sale	10	8	- 20.0%	—	—	—
Months Supply of Inventory	10.0	8.0	- 20.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

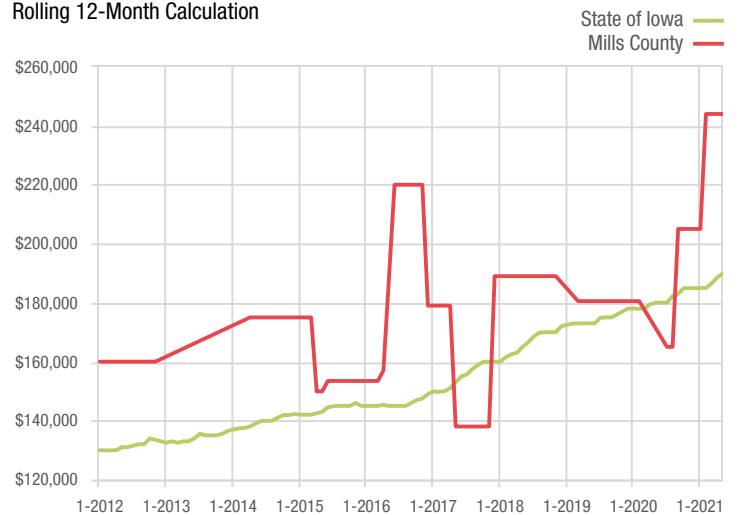
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.