

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mitchell County

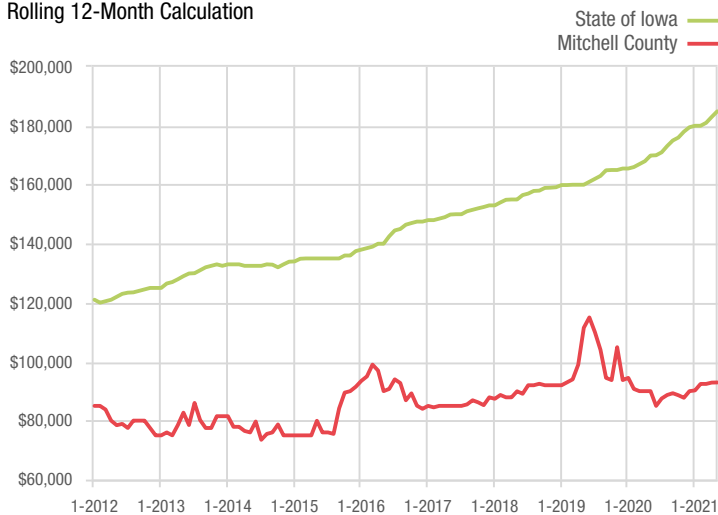
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	13	9	- 30.8%	43	38	- 11.6%
Pending Sales	11	8	- 27.3%	42	34	- 19.0%
Closed Sales	9	4	- 55.6%	36	30	- 16.7%
Days on Market Until Sale	181	76	- 58.0%	157	66	- 58.0%
Median Sales Price*	\$133,000	\$124,700	- 6.2%	\$89,950	\$101,500	+ 12.8%
Average Sales Price*	\$132,506	\$118,350	- 10.7%	\$102,956	\$109,446	+ 6.3%
Percent of List Price Received*	96.5%	94.3%	- 2.3%	96.2%	96.1%	- 0.1%
Inventory of Homes for Sale	39	17	- 56.4%	—	—	—
Months Supply of Inventory	4.2	1.7	- 59.5%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	196	—
Median Sales Price*	—	—	—	—	\$122,000	—
Average Sales Price*	—	—	—	—	\$122,000	—
Percent of List Price Received*	—	—	—	—	99.2%	—
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

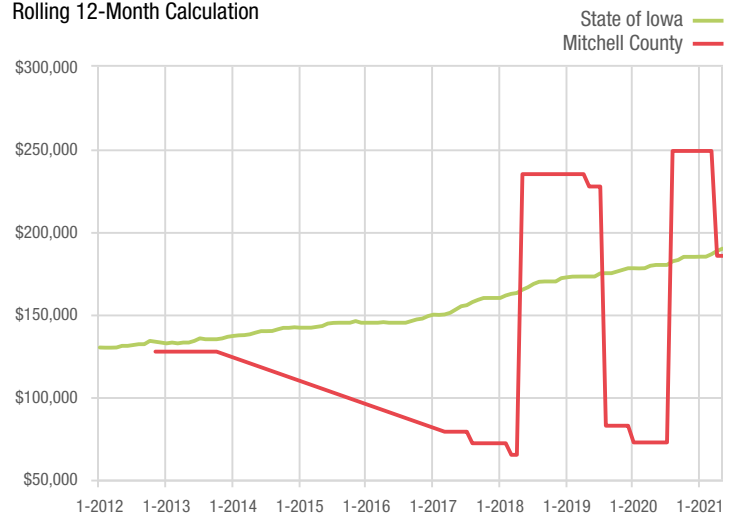
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.