## **Local Market Update – May 2021**

A Research Tool Provided by Iowa Association of REALTORS®



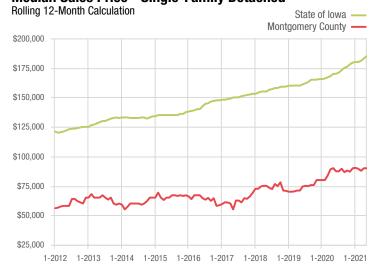
## **Montgomery County**

Single-Family Detached		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	12	11	- 8.3%	50	52	+ 4.0%		
Pending Sales	10	8	- 20.0%	43	48	+ 11.6%		
Closed Sales	8	8	0.0%	40	34	- 15.0%		
Days on Market Until Sale	49	30	- 38.8%	124	73	- 41.1%		
Median Sales Price*	\$94,750	\$93,500	- 1.3%	\$89,625	\$89,950	+ 0.4%		
Average Sales Price*	\$107,563	\$128,550	+ 19.5%	\$113,108	\$113,149	+ 0.0%		
Percent of List Price Received*	93.0%	96.4%	+ 3.7%	94.2%	93.2%	- 1.1%		
Inventory of Homes for Sale	31	19	- 38.7%		_	_		
Months Supply of Inventory	3.4	2.0	- 41.2%					

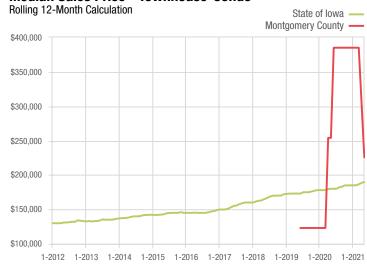
Townhouse-Condo	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	0	0	0.0%	1	0	- 100.0%	
Pending Sales	0	0	0.0%	1	0	- 100.0%	
Closed Sales	0	2	_	1	2	+ 100.0%	
Days on Market Until Sale	_	5	_	0	5	<del></del>	
Median Sales Price*		\$225,550	_	\$385,000	\$225,550	- 41.4%	
Average Sales Price*	_	\$225,550	_	\$385,000	\$225,550	- 41.4%	
Percent of List Price Received*	_	97.1%	_	90.6%	97.1%	+ 7.2%	
Inventory of Homes for Sale	0	0	0.0%				
Months Supply of Inventory	_		_				

 $<sup>^{\</sup>ast}$  Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached



## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.