Local Market Update - May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

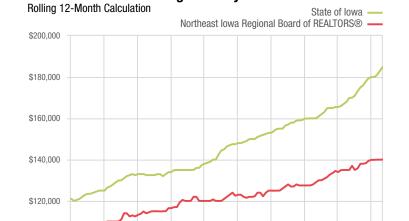
Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	380	421	+ 10.8%	1,833	1,677	- 8.5%		
Pending Sales	376	406	+ 8.0%	1,508	1,718	+ 13.9%		
Closed Sales	303	327	+ 7.9%	1,187	1,328	+ 11.9%		
Days on Market Until Sale	60	55	- 8.3%	68	56	- 17.6%		
Median Sales Price*	\$141,000	\$144,950	+ 2.8%	\$135,000	\$139,998	+ 3.7%		
Average Sales Price*	\$163,875	\$178,645	+ 9.0%	\$154,920	\$166,834	+ 7.7%		
Percent of List Price Received*	95.7%	98.2%	+ 2.6%	95.5%	96.9%	+ 1.5%		
Inventory of Homes for Sale	985	417	- 57.7%		_	_		
Months Supply of Inventory	3.4	1.2	- 64.7%					

Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	30	22	- 26.7%	122	92	- 24.6%		
Pending Sales	20	24	+ 20.0%	103	103	0.0%		
Closed Sales	15	21	+ 40.0%	91	92	+ 1.1%		
Days on Market Until Sale	60	87	+ 45.0%	43	76	+ 76.7%		
Median Sales Price*	\$162,500	\$225,000	+ 38.5%	\$159,900	\$181,500	+ 13.5%		
Average Sales Price*	\$183,976	\$205,129	+ 11.5%	\$170,524	\$178,851	+ 4.9%		
Percent of List Price Received*	96.8%	97.6%	+ 0.8%	97.5%	97.2%	- 0.3%		
Inventory of Homes for Sale	70	17	- 75.7%	_	_			
Months Supply of Inventory	3.6	0.8	- 77.8%					

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021

Median Sales Price - Townhouse-Condo

