Local Market Update – May 2021A Research Tool Provided by Iowa Association of REALTORS®

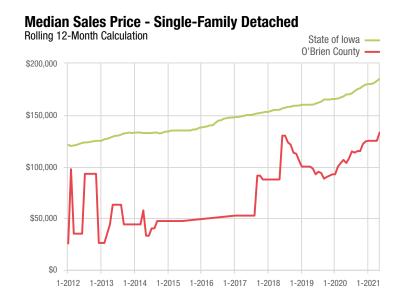


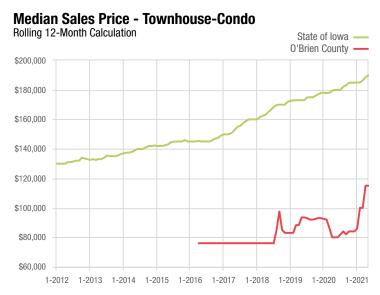
O'Brien County

Single-Family Detached		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	10	13	+ 30.0%	45	52	+ 15.6%		
Pending Sales	15	11	- 26.7%	47	50	+ 6.4%		
Closed Sales	9	6	- 33.3%	36	32	- 11.1%		
Days on Market Until Sale	67	151	+ 125.4%	136	120	- 11.8%		
Median Sales Price*	\$94,000	\$130,000	+ 38.3%	\$107,250	\$120,150	+ 12.0%		
Average Sales Price*	\$117,222	\$152,833	+ 30.4%	\$114,525	\$148,631	+ 29.8%		
Percent of List Price Received*	94.8%	94.5%	- 0.3%	89.9%	92.9%	+ 3.3%		
Inventory of Homes for Sale	39	20	- 48.7%			_		
Months Supply of Inventory	4.9	2.0	- 59.2%					

Townhouse-Condo		May			Year to Date		
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	1	1	0.0%	4	3	- 25.0%	
Pending Sales	2	1	- 50.0%	4	3	- 25.0%	
Closed Sales	0	0	0.0%	3	2	- 33.3%	
Days on Market Until Sale		_	_	185	87	- 53.0%	
Median Sales Price*			_	\$65,000	\$148,750	+ 128.8%	
Average Sales Price*	_	_	_	\$64,500	\$148,750	+ 130.6%	
Percent of List Price Received*			_	87.1%	102.7%	+ 17.9%	
Inventory of Homes for Sale	6	2	- 66.7%		_	_	
Months Supply of Inventory	4.5	1.4	- 68.9%		_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.