

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

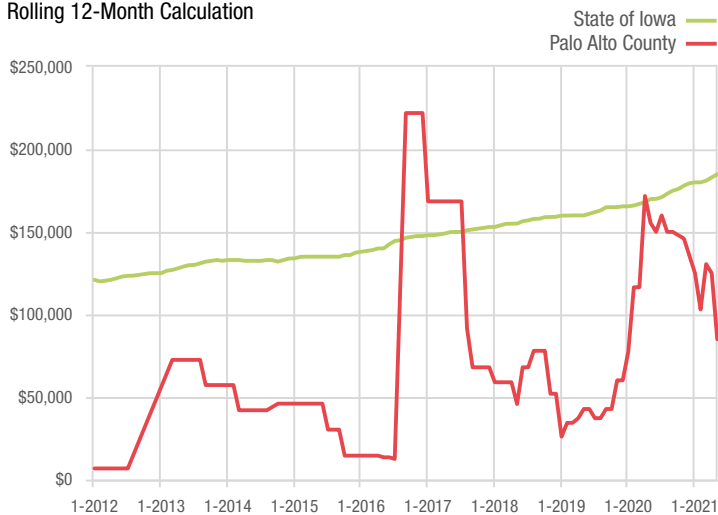
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	3	1	- 66.7%	21	17	- 19.0%
Pending Sales	3	5	+ 66.7%	7	16	+ 128.6%
Closed Sales	1	3	+ 200.0%	3	8	+ 166.7%
Days on Market Until Sale	84	65	- 22.6%	61	64	+ 4.9%
Median Sales Price*	\$146,000	\$85,000	- 41.8%	\$150,000	\$91,750	- 38.8%
Average Sales Price*	\$146,000	\$86,500	- 40.8%	\$161,333	\$104,838	- 35.0%
Percent of List Price Received*	93.0%	97.9%	+ 5.3%	92.0%	93.3%	+ 1.4%
Inventory of Homes for Sale	11	3	- 72.7%	—	—	—
Months Supply of Inventory	6.6	1.1	- 83.3%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

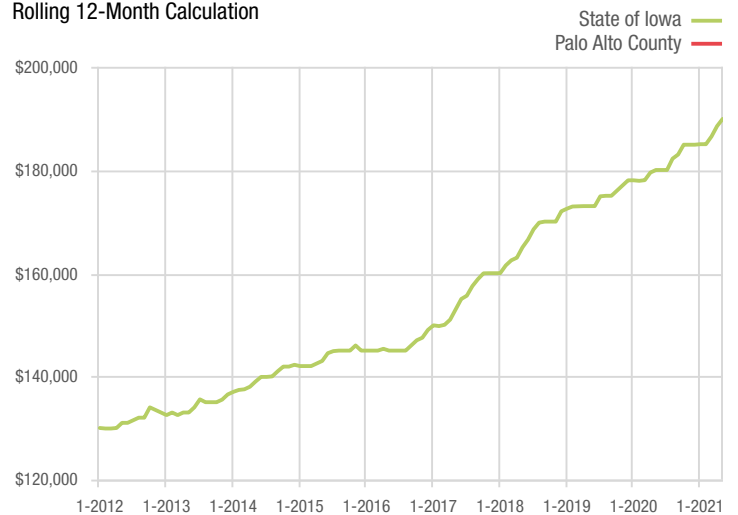
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.