

Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Plymouth County

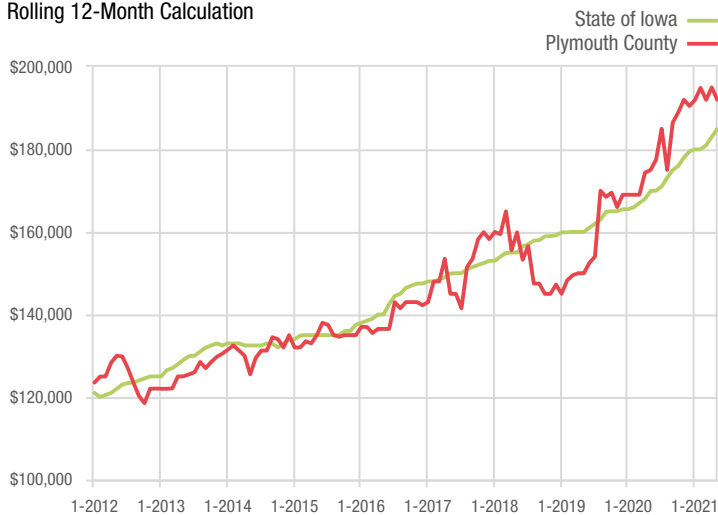
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	23	27	+ 17.4%	84	93	+ 10.7%
Pending Sales	19	32	+ 68.4%	84	97	+ 15.5%
Closed Sales	13	21	+ 61.5%	62	82	+ 32.3%
Days on Market Until Sale	91	40	- 56.0%	69	51	- 26.1%
Median Sales Price*	\$231,500	\$165,000	- 28.7%	\$175,000	\$182,000	+ 4.0%
Average Sales Price*	\$249,269	\$198,415	- 20.4%	\$203,142	\$207,131	+ 2.0%
Percent of List Price Received*	96.5%	98.8%	+ 2.4%	96.9%	97.8%	+ 0.9%
Inventory of Homes for Sale	39	16	- 59.0%	—	—	—
Months Supply of Inventory	2.1	0.8	- 61.9%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	2	1	- 50.0%	5	5	0.0%
Pending Sales	2	0	- 100.0%	3	7	+ 133.3%
Closed Sales	0	3	—	1	6	+ 500.0%
Days on Market Until Sale	—	21	—	136	55	- 59.6%
Median Sales Price*	—	\$185,000	—	\$72,000	\$229,750	+ 219.1%
Average Sales Price*	—	\$210,333	—	\$72,000	\$235,083	+ 226.5%
Percent of List Price Received*	—	96.6%	—	96.0%	97.9%	+ 2.0%
Inventory of Homes for Sale	6	1	- 83.3%	—	—	—
Months Supply of Inventory	3.4	0.4	- 88.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

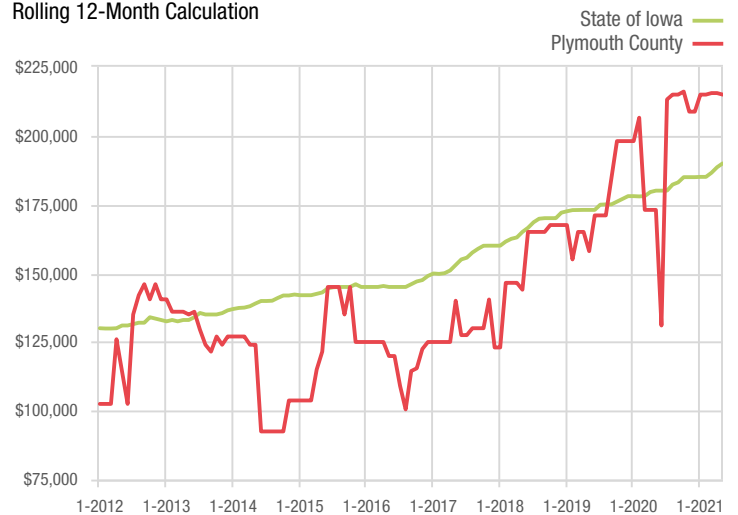
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.