

# Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Quad City Area REALTOR® Association

Includes Clinton and Scott Counties

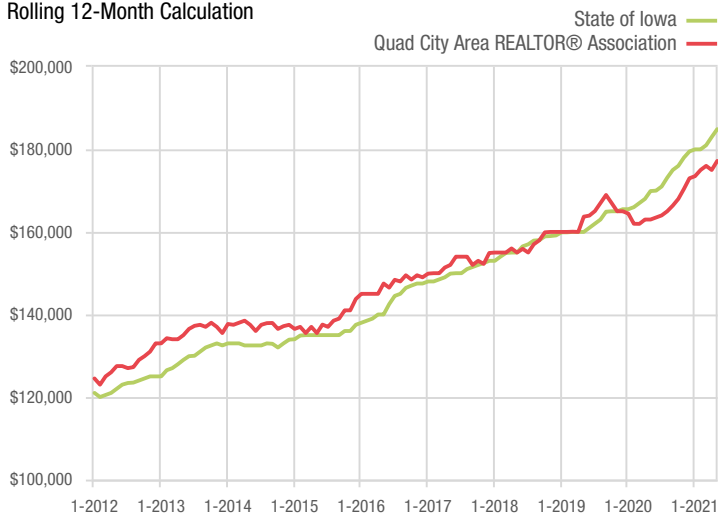
Single-Family Detached	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	338	<b>346</b>	+ 2.4%	1,416	<b>1,312</b>	- 7.3%
Pending Sales	303	<b>310</b>	+ 2.3%	1,220	<b>1,254</b>	+ 2.8%
Closed Sales	259	<b>267</b>	+ 3.1%	1,024	<b>1,081</b>	+ 5.6%
Days on Market Until Sale	49	<b>37</b>	- 24.5%	52	<b>38</b>	- 26.9%
Median Sales Price*	\$169,900	<b>\$180,000</b>	+ 5.9%	\$160,000	<b>\$172,450</b>	+ 7.8%
Average Sales Price*	\$216,633	<b>\$220,236</b>	+ 1.7%	\$198,290	<b>\$214,414</b>	+ 8.1%
Percent of List Price Received*	98.0%	<b>99.5%</b>	+ 1.5%	97.2%	<b>98.8%</b>	+ 1.6%
Inventory of Homes for Sale	552	<b>292</b>	- 47.1%	—	—	—
Months Supply of Inventory	2.4	<b>1.1</b>	- 54.2%	—	—	—

Townhouse-Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
New Listings	29	<b>28</b>	- 3.4%	156	<b>145</b>	- 7.1%
Pending Sales	29	<b>30</b>	+ 3.4%	123	<b>131</b>	+ 6.5%
Closed Sales	28	<b>29</b>	+ 3.6%	109	<b>123</b>	+ 12.8%
Days on Market Until Sale	64	<b>45</b>	- 29.7%	49	<b>53</b>	+ 8.2%
Median Sales Price*	\$201,750	<b>\$195,000</b>	- 3.3%	\$168,000	<b>\$188,500</b>	+ 12.2%
Average Sales Price*	\$194,434	<b>\$208,563</b>	+ 7.3%	\$185,754	<b>\$203,684</b>	+ 9.7%
Percent of List Price Received*	98.3%	<b>101.3%</b>	+ 3.1%	97.9%	<b>99.8%</b>	+ 1.9%
Inventory of Homes for Sale	74	<b>35</b>	- 52.7%	—	—	—
Months Supply of Inventory	2.9	<b>1.3</b>	- 55.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

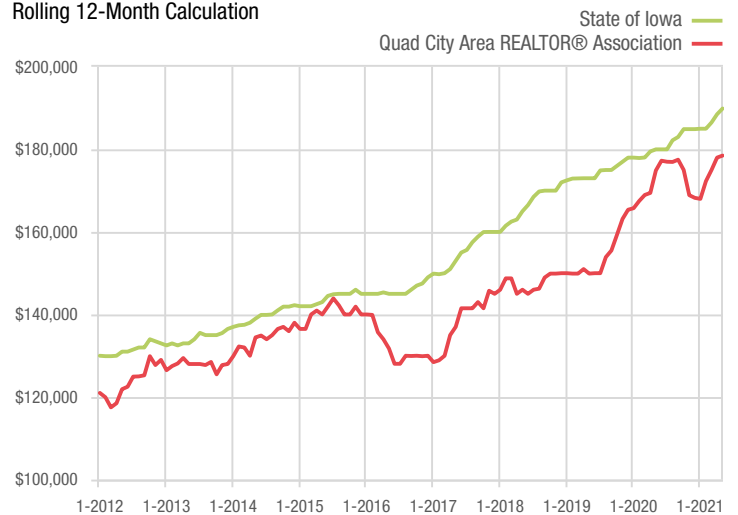
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.