Local Market Update - May 2021

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

Single-Family Detached		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	251	282	+ 12.4%	1,125	1,123	- 0.2%		
Pending Sales	195	239	+ 22.6%	900	1,011	+ 12.3%		
Closed Sales	181	233	+ 28.7%	760	870	+ 14.5%		
Days on Market Until Sale	85	62	- 27.1%	98	70	- 28.6%		
Median Sales Price*	\$119,950	\$120,000	+ 0.0%	\$99,900	\$115,000	+ 15.1%		
Average Sales Price*	\$123,696	\$142,933	+ 15.6%	\$116,586	\$137,033	+ 17.5%		
Percent of List Price Received*	94.2%	96.2%	+ 2.1%	93.7%	95.3%	+ 1.7%		
Inventory of Homes for Sale	820	474	- 42.2%		_			
Months Supply of Inventory	4.3	2.2	- 48.8%					

Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	1	3	+ 200.0%	12	21	+ 75.0%		
Pending Sales	1	5	+ 400.0%	6	18	+ 200.0%		
Closed Sales	3	7	+ 133.3%	5	18	+ 260.0%		
Days on Market Until Sale	95	35	- 63.2%	119	71	- 40.3%		
Median Sales Price*	\$115,000	\$117,000	+ 1.7%	\$184,900	\$159,150	- 13.9%		
Average Sales Price*	\$180,667	\$129,809	- 28.2%	\$202,980	\$172,776	- 14.9%		
Percent of List Price Received*	96.5%	97.5%	+ 1.0%	97.8%	98.4%	+ 0.6%		
Inventory of Homes for Sale	12	9	- 25.0%		_			
Months Supply of Inventory	8.6	2.8	- 67.4%					

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation State of lowa Southeast lowa Regional Board of REALTORS® \$180,000 \$140,000 \$120,000 \$120,000 \$180,000

1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021

Median Sales Price - Townhouse-Condo

