Local Market Update – May 2021A Research Tool Provided by Iowa Association of REALTORS®

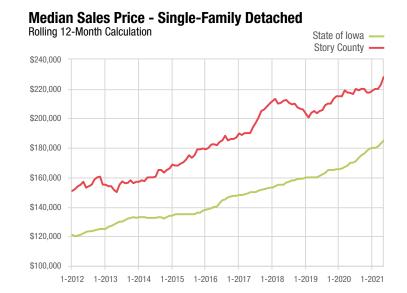


Story County

Single-Family Detached		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	148	118	- 20.3%	558	521	- 6.6%		
Pending Sales	112	128	+ 14.3%	439	477	+ 8.7%		
Closed Sales	94	100	+ 6.4%	351	378	+ 7.7%		
Days on Market Until Sale	66	26	- 60.6%	64	41	- 35.9%		
Median Sales Price*	\$213,000	\$251,188	+ 17.9%	\$210,000	\$238,000	+ 13.3%		
Average Sales Price*	\$231,259	\$299,029	+ 29.3%	\$227,046	\$263,285	+ 16.0%		
Percent of List Price Received*	98.4%	101.5%	+ 3.2%	97.9%	99.8%	+ 1.9%		
Inventory of Homes for Sale	292	181	- 38.0%		_			
Months Supply of Inventory	3.3	1.8	- 45.5%					

Townhouse-Condo	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	20	18	- 10.0%	96	72	- 25.0%	
Pending Sales	20	20	0.0%	69	65	- 5.8%	
Closed Sales	13	16	+ 23.1%	49	52	+ 6.1%	
Days on Market Until Sale	68	27	- 60.3%	68	56	- 17.6%	
Median Sales Price*	\$250,900	\$199,250	- 20.6%	\$210,000	\$212,500	+ 1.2%	
Average Sales Price*	\$237,677	\$219,183	- 7.8%	\$219,292	\$221,314	+ 0.9%	
Percent of List Price Received*	98.2%	102.2%	+ 4.1%	96.9%	99.9%	+ 3.1%	
Inventory of Homes for Sale	56	29	- 48.2%				
Months Supply of Inventory	4.5	2.1	- 53.3%				

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.