## Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



## **Third Congressional District**

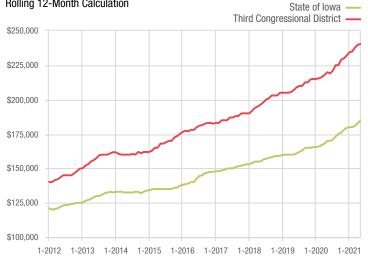
Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

Single-Family Detached		Мау			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	1,531	1,545	+ 0.9%	6,649	7,013	+ 5.5%		
Pending Sales	1,305	1,338	+ 2.5%	5,059	5,544	+ 9.6%		
Closed Sales	1,149	1,273	+ 10.8%	4,581	5,081	+ 10.9%		
Days on Market Until Sale	51	28	- 45.1%	63	37	- 41.3%		
Median Sales Price*	\$228,000	\$250,500	+ 9.9%	\$218,700	\$248,252	+ 13.5%		
Average Sales Price*	\$244,959	\$272,383	+ 11.2%	\$236,558	\$268,178	+ 13.4%		
Percent of List Price Received*	98.8%	100.5%	+ 1.7%	98.3%	99.6%	+ 1.3%		
Inventory of Homes for Sale	4,095	3,852	- 5.9%		_			
Months Supply of Inventory	3.8	3.1	- 18.4%		_			

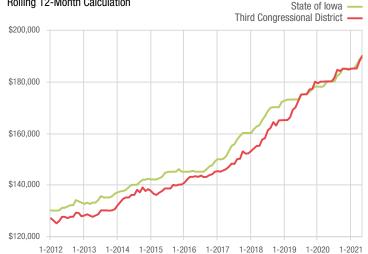
Townhouse-Condo	Мау			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	294	261	- 11.2%	1,246	1,386	+ 11.2%	
Pending Sales	200	272	+ 36.0%	782	1,050	+ 34.3%	
Closed Sales	188	258	+ 37.2%	713	973	+ 36.5%	
Days on Market Until Sale	60	49	- 18.3%	63	59	- 6.3%	
Median Sales Price*	\$181,500	\$201,763	+ 11.2%	\$179,900	\$194,950	+ 8.4%	
Average Sales Price*	\$193,664	\$218,379	+ 12.8%	\$192,607	\$208,588	+ 8.3%	
Percent of List Price Received*	98.2%	<b>99.9</b> %	+ 1.7%	98.5%	99.2%	+ 0.7%	
Inventory of Homes for Sale	1,051	853	- 18.8%			—	
Months Supply of Inventory	5.9	3.7	- 37.3%				

\* Does not account for seller concessions; % Change may be extreme due to small sample size.





## Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of June 15, 2021. All data from the multiple listing services in the state of Iowa. | Report © 2021 ShowingTime.