Local Market Update – May 2021A Research Tool Provided by Iowa Association of REALTORS®



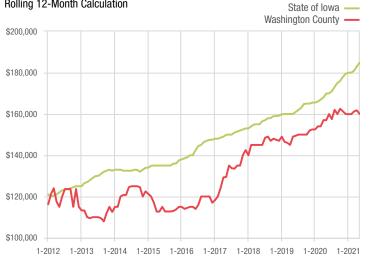
Washington County

Single-Family Detached	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	28	39	+ 39.3%	135	137	+ 1.5%	
Pending Sales	29	27	- 6.9%	114	105	- 7.9%	
Closed Sales	32	25	- 21.9%	103	90	- 12.6%	
Days on Market Until Sale	94	39	- 58.5%	75	45	- 40.0%	
Median Sales Price*	\$188,750	\$165,000	- 12.6%	\$160,000	\$164,500	+ 2.8%	
Average Sales Price*	\$185,876	\$176,417	- 5.1%	\$172,686	\$170,509	- 1.3%	
Percent of List Price Received*	95.4%	99.4%	+ 4.2%	95.7%	98.5%	+ 2.9%	
Inventory of Homes for Sale	74	57	- 23.0%		_		
Months Supply of Inventory	3.0	2.3	- 23.3%				

Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	1	9	+ 800.0%	10	18	+ 80.0%		
Pending Sales	0	2	_	5	11	+ 120.0%		
Closed Sales	1	3	+ 200.0%	7	10	+ 42.9%		
Days on Market Until Sale	36	20	- 44.4%	37	35	- 5.4%		
Median Sales Price*	\$118,000	\$116,500	- 1.3%	\$177,000	\$119,000	- 32.8%		
Average Sales Price*	\$118,000	\$128,800	+ 9.2%	\$170,500	\$148,090	- 13.1%		
Percent of List Price Received*	99.2%	98.0%	- 1.2%	97.4%	98.7%	+ 1.3%		
Inventory of Homes for Sale	6	15	+ 150.0%		_	_		
Months Supply of Inventory	2.9	6.9	+ 137.9%					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.