Local Market Update – May 2021

A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

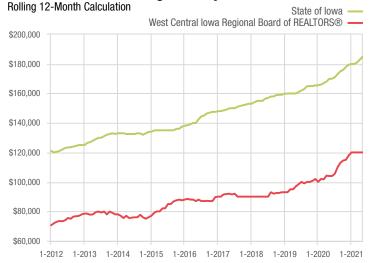
Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union Counties

Single-Family Detached		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	169	221	+ 30.8%	837	814	- 2.7%		
Pending Sales	169	151	- 10.7%	644	716	+ 11.2%		
Closed Sales	110	145	+ 31.8%	519	588	+ 13.3%		
Days on Market Until Sale	92	52	- 43.5%	101	74	- 26.7%		
Median Sales Price*	\$110,000	\$112,000	+ 1.8%	\$103,000	\$108,000	+ 4.9%		
Average Sales Price*	\$128,961	\$148,389	+ 15.1%	\$127,086	\$143,994	+ 13.3%		
Percent of List Price Received*	94.1%	94.7%	+ 0.6%	93.9%	93.8%	- 0.1%		
Inventory of Homes for Sale	636	394	- 38.1%		_			
Months Supply of Inventory	4.6	2.5	- 45.7%					

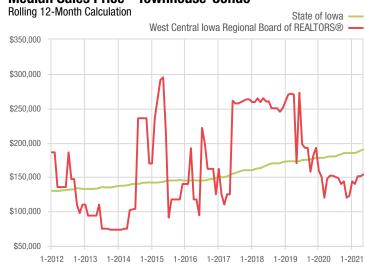
Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	6	3	- 50.0%	29	18	- 37.9%		
Pending Sales	5	5	0.0%	19	15	- 21.1%		
Closed Sales	4	4	0.0%	19	12	- 36.8%		
Days on Market Until Sale	59	74	+ 25.4%	93	117	+ 25.8%		
Median Sales Price*	\$159,650	\$191,750	+ 20.1%	\$117,000	\$182,750	+ 56.2%		
Average Sales Price*	\$195,950	\$193,525	- 1.2%	\$152,289	\$198,092	+ 30.1%		
Percent of List Price Received*	94.3%	97.0%	+ 2.9%	92.9%	95.7%	+ 3.0%		
Inventory of Homes for Sale	23	14	- 39.1%		_			
Months Supply of Inventory	6.6	3.2	- 51.5%		<u></u>			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.