Local Market Update – May 2021A Research Tool Provided by Iowa Association of REALTORS®



Wright County

Single-Family Detached	May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change	
New Listings	15	12	- 20.0%	64	47	- 26.6%	
Pending Sales	18	5	- 72.2%	54	39	- 27.8%	
Closed Sales	11	15	+ 36.4%	41	44	+ 7.3%	
Days on Market Until Sale	139	59	- 57.6%	160	99	- 38.1%	
Median Sales Price*	\$69,500	\$95,000	+ 36.7%	\$86,500	\$96,000	+ 11.0%	
Average Sales Price*	\$100,600	\$96,827	- 3.8%	\$95,360	\$107,014	+ 12.2%	
Percent of List Price Received*	92.8%	95.7%	+ 3.1%	90.1%	94.0%	+ 4.3%	
Inventory of Homes for Sale	60	33	- 45.0%		_		
Months Supply of Inventory	6.6	3.4	- 48.5%				

Townhouse-Condo		May			Year to Date			
Key Metrics	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change		
New Listings	0	0	0.0%	0	1			
Pending Sales	0	0	0.0%	0	1	_		
Closed Sales	0	0	0.0%	0	1			
Days on Market Until Sale		_	_		256	_		
Median Sales Price*			_		\$157,500			
Average Sales Price*	_		_		\$157,500	_		
Percent of List Price Received*			_		95.5%			
Inventory of Homes for Sale	0	3	_		_	_		
Months Supply of Inventory		3.0	_		<u></u>			

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Wright County \$200,000 \$150,000 \$100,000 \$50.000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation State of Iowa -Wright County \$200,000 \$180,000 \$160,000 \$140,000

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

\$120,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$