

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

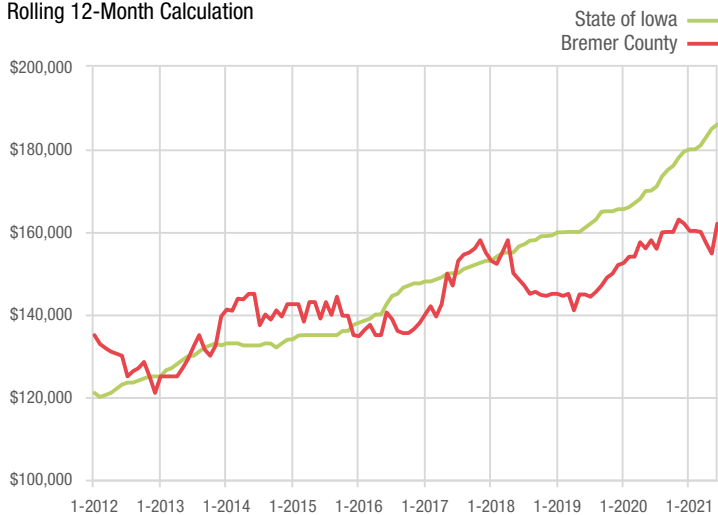
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	50	43	- 14.0%	194	197	+ 1.5%
Pending Sales	41	33	- 19.5%	162	197	+ 21.6%
Closed Sales	32	45	+ 40.6%	118	157	+ 33.1%
Days on Market Until Sale	94	22	- 76.6%	82	40	- 51.2%
Median Sales Price*	\$151,700	\$185,000	+ 22.0%	\$160,000	\$160,000	0.0%
Average Sales Price*	\$163,663	\$230,041	+ 40.6%	\$179,301	\$188,939	+ 5.4%
Percent of List Price Received*	97.4%	99.4%	+ 2.1%	96.2%	97.5%	+ 1.4%
Inventory of Homes for Sale	70	30	- 57.1%	—	—	—
Months Supply of Inventory	2.9	1.0	- 65.5%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	4	0	- 100.0%	13	8	- 38.5%
Pending Sales	2	2	0.0%	11	6	- 45.5%
Closed Sales	6	1	- 83.3%	12	10	- 16.7%
Days on Market Until Sale	70	87	+ 24.3%	51	143	+ 180.4%
Median Sales Price*	\$189,500	\$94,000	- 50.4%	\$167,250	\$158,500	- 5.2%
Average Sales Price*	\$199,565	\$94,000	- 52.9%	\$181,115	\$163,250	- 9.9%
Percent of List Price Received*	98.3%	101.1%	+ 2.8%	97.6%	95.9%	- 1.7%
Inventory of Homes for Sale	9	3	- 66.7%	—	—	—
Months Supply of Inventory	3.9	1.6	- 59.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

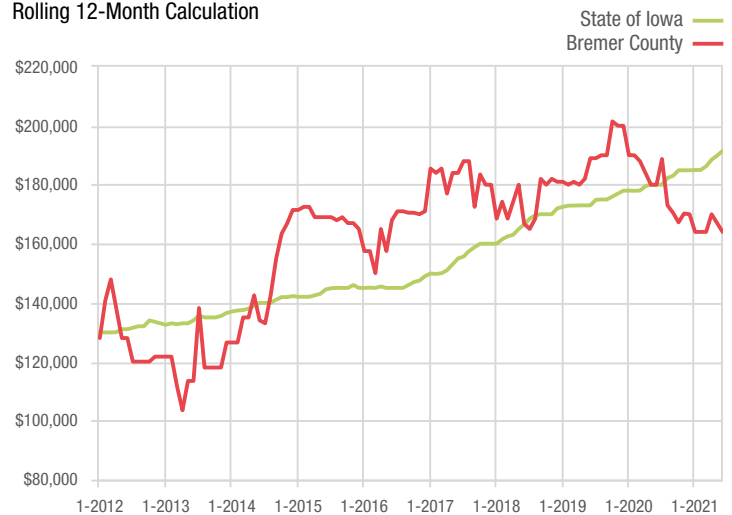
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.