Local Market Update – June 2021 A Research Tool Provided by Iowa Association of REALTORS®

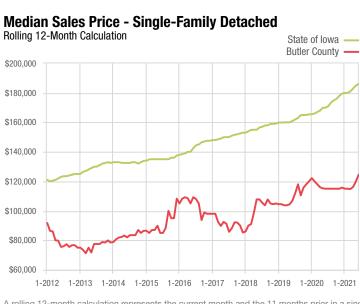


Butler County

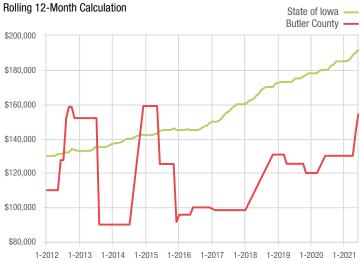
Single-Family Detached	June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	25	16	- 36.0%	89	93	+ 4.5%
Pending Sales	20	16	- 20.0%	76	90	+ 18.4%
Closed Sales	16	20	+ 25.0%	58	78	+ 34.5%
Days on Market Until Sale	41	53	+ 29.3%	83	55	- 33.7%
Median Sales Price*	\$94,950	\$121,000	+ 27.4%	\$115,000	\$133,050	+ 15.7%
Average Sales Price*	\$111,225	\$123,758	+ 11.3%	\$132,784	\$134,871	+ 1.6%
Percent of List Price Received*	94.7%	97.3%	+ 2.7%	95.1%	96.2%	+ 1.2%
Inventory of Homes for Sale	50	22	- 56.0%			
Months Supply of Inventory	4.1	1.6	- 61.0%		-	

Townhouse-Condo		June			Year to Date	
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	2	0	- 100.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	1	2	+ 100.0%
Closed Sales	1	1	0.0%	1	2	+ 100.0%
Days on Market Until Sale	191	117	- 38.7%	191	199	+ 4.2%
Median Sales Price*	\$130,000	\$152,000	+ 16.9%	\$130,000	\$154,250	+ 18.7%
Average Sales Price*	\$130,000	\$152,000	+ 16.9%	\$130,000	\$154,250	+ 18.7%
Percent of List Price Received*	93.2%	98.1 %	+ 5.3%	93.2%	96.5%	+ 3.5%
Inventory of Homes for Sale	2	0	- 100.0%			
Months Supply of Inventory	2.0		_			

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.