

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Cedar County

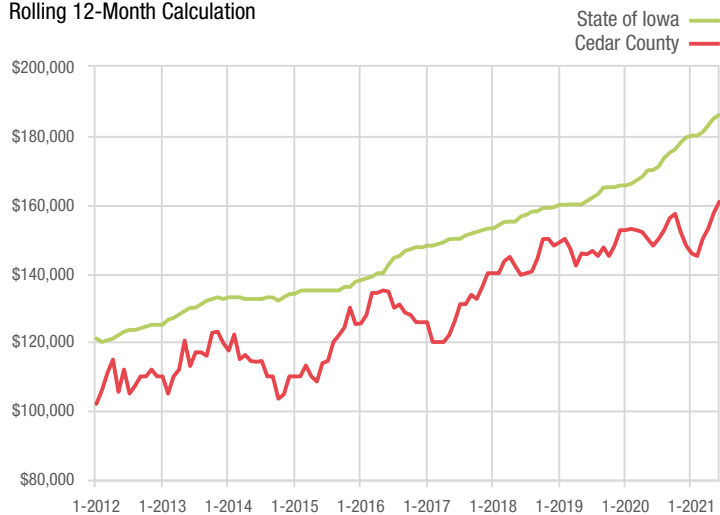
| Single-Family Detached | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 6-2020 | Thru 6-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 30 | 26 | - 13.3% | 144 | 114 | - 20.8% |
| Pending Sales | 24 | 27 | + 12.5% | 112 | 107 | - 4.5% |
| Closed Sales | 22 | 24 | + 9.1% | 86 | 85 | - 1.2% |
| Days on Market Until Sale | 52 | 34 | - 34.6% | 75 | 48 | - 36.0% |
| Median Sales Price* | \$135,000 | \$162,500 | + 20.4% | \$134,000 | \$155,000 | + 15.7% |
| Average Sales Price* | \$165,209 | \$180,014 | + 9.0% | \$155,672 | \$175,928 | + 13.0% |
| Percent of List Price Received* | 96.4% | 98.1% | + 1.8% | 95.6% | 98.2% | + 2.7% |
| Inventory of Homes for Sale | 68 | 26 | - 61.8% | — | — | — |
| Months Supply of Inventory | 3.6 | 1.4 | - 61.1% | — | — | — |

| Townhouse-Condo | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 6-2020 | Thru 6-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 0 | 3 | — | 25 | 29 | + 16.0% |
| Pending Sales | 3 | 8 | + 166.7% | 14 | 22 | + 57.1% |
| Closed Sales | 1 | 6 | + 500.0% | 10 | 15 | + 50.0% |
| Days on Market Until Sale | 38 | 137 | + 260.5% | 135 | 116 | - 14.1% |
| Median Sales Price* | \$262,900 | \$212,450 | - 19.2% | \$252,400 | \$205,000 | - 18.8% |
| Average Sales Price* | \$262,900 | \$225,174 | - 14.3% | \$228,580 | \$212,443 | - 7.1% |
| Percent of List Price Received* | 100.0% | 100.0% | 0.0% | 101.3% | 99.6% | - 1.7% |
| Inventory of Homes for Sale | 12 | 9 | - 25.0% | — | — | — |
| Months Supply of Inventory | 4.6 | 2.7 | - 41.3% | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

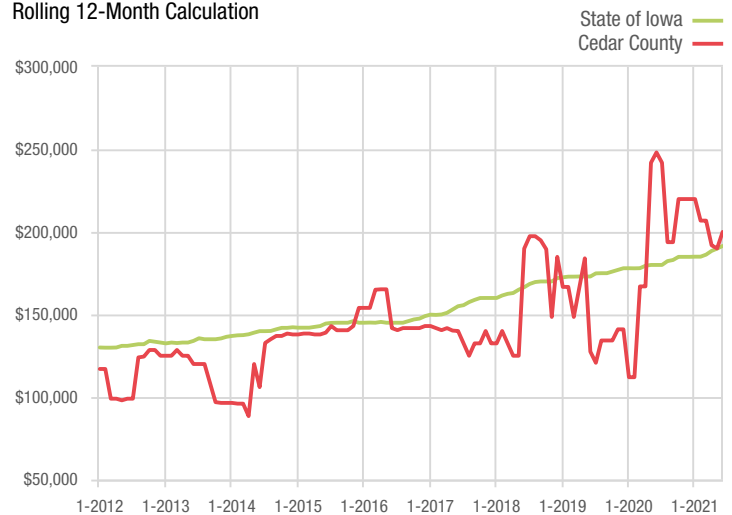
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.