

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Cerro Gordo County

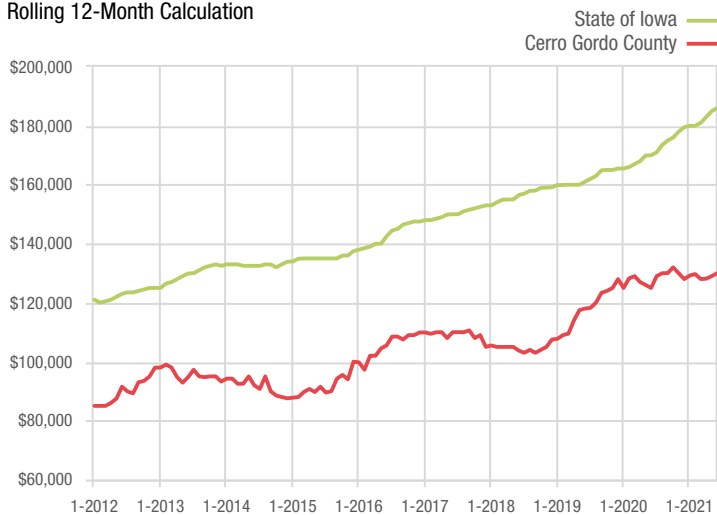
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	98	134	+ 36.7%	390	472	+ 21.0%
Pending Sales	82	37	- 54.9%	329	405	+ 23.1%
Closed Sales	65	87	+ 33.8%	235	410	+ 74.5%
Days on Market Until Sale	121	68	- 43.8%	133	98	- 26.3%
Median Sales Price*	\$123,000	\$135,000	+ 9.8%	\$120,750	\$129,000	+ 6.8%
Average Sales Price*	\$140,036	\$214,002	+ 52.8%	\$146,003	\$173,937	+ 19.1%
Percent of List Price Received*	96.5%	97.6%	+ 1.1%	95.3%	97.4%	+ 2.2%
Inventory of Homes for Sale	225	195	- 13.3%	—	—	—
Months Supply of Inventory	4.2	2.7	- 35.7%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	5	9	+ 80.0%	21	36	+ 71.4%
Pending Sales	7	4	- 42.9%	22	24	+ 9.1%
Closed Sales	3	7	+ 133.3%	17	18	+ 5.9%
Days on Market Until Sale	236	104	- 55.9%	288	142	- 50.7%
Median Sales Price*	\$262,500	\$185,000	- 29.5%	\$213,000	\$190,000	- 10.8%
Average Sales Price*	\$219,167	\$206,343	- 5.9%	\$205,762	\$197,656	- 3.9%
Percent of List Price Received*	96.7%	97.7%	+ 1.0%	95.8%	96.5%	+ 0.7%
Inventory of Homes for Sale	21	28	+ 33.3%	—	—	—
Months Supply of Inventory	5.6	8.8	+ 57.1%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

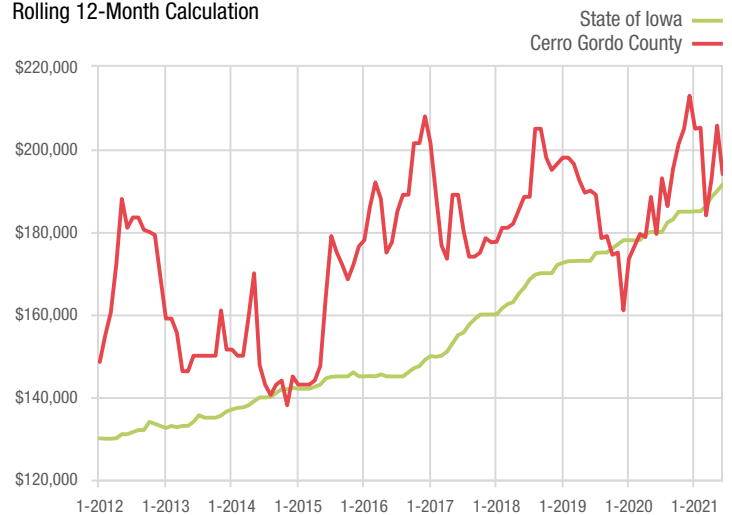
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.