

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

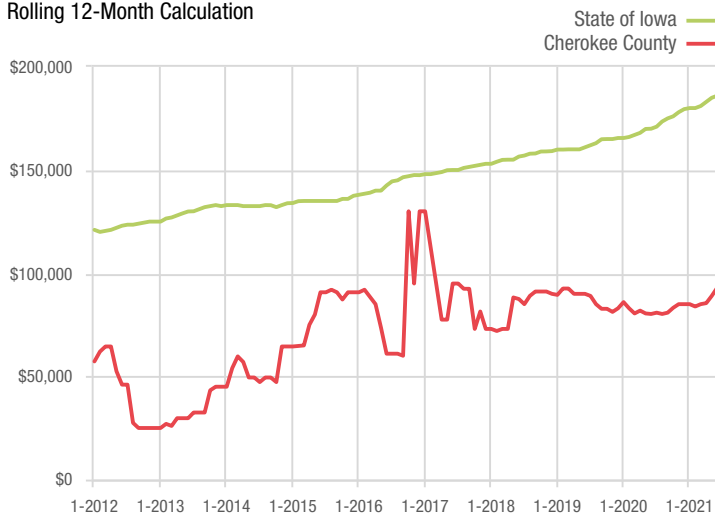
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	13	20	+ 53.8%	76	79	+ 3.9%
Pending Sales	15	14	- 6.7%	71	87	+ 22.5%
Closed Sales	20	21	+ 5.0%	56	81	+ 44.6%
Days on Market Until Sale	143	48	- 66.4%	121	59	- 51.2%
Median Sales Price*	\$81,000	\$117,500	+ 45.1%	\$80,000	\$102,000	+ 27.5%
Average Sales Price*	\$92,050	\$142,226	+ 54.5%	\$100,701	\$119,954	+ 19.1%
Percent of List Price Received*	95.5%	99.7%	+ 4.4%	94.7%	95.7%	+ 1.1%
Inventory of Homes for Sale	42	19	- 54.8%	—	—	—
Months Supply of Inventory	3.5	1.3	- 62.9%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	1	0	- 100.0%	2	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	415	148	- 64.3%
Median Sales Price*	—	—	—	\$50,000	\$147,000	+ 194.0%
Average Sales Price*	—	—	—	\$50,000	\$147,000	+ 194.0%
Percent of List Price Received*	—	—	—	68.5%	87.0%	+ 27.0%
Inventory of Homes for Sale	4	0	- 100.0%	—	—	—
Months Supply of Inventory	4.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

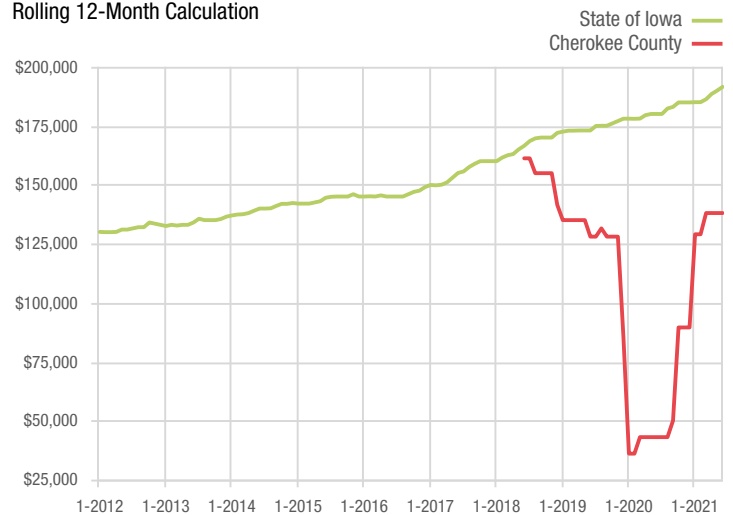
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.