Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®

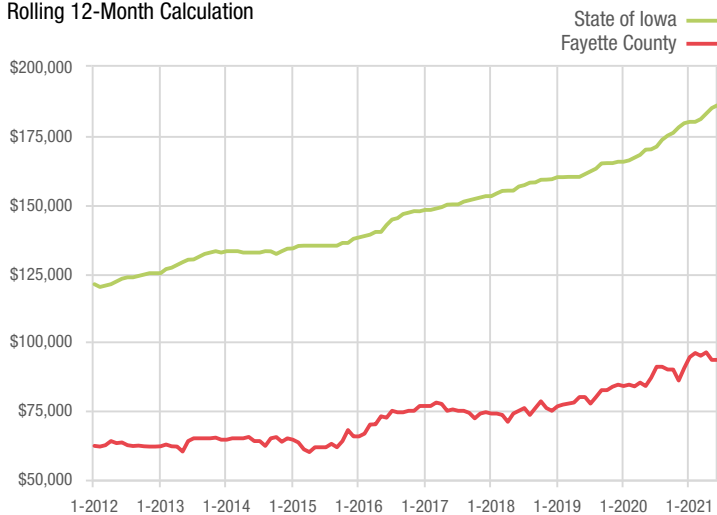**Iowa Association of REALTORS®**

Fayette County

Single-Family Detached

Key Metrics	June 2020	June 2021	June % Change	Year to Date Thru 6-2020	Year to Date Thru 6-2021	Year to Date % Change
New Listings	27	24	- 11.1%	138	118	- 14.5%
Pending Sales	25	25	0.0%	103	140	+ 35.9%
Closed Sales	14	30	+ 114.3%	92	109	+ 18.5%
Days on Market Until Sale	91	78	- 14.3%	114	114	0.0%
Median Sales Price*	$108,750	$106,000	- 2.5%	$82,500	$92,700	+ 12.4%
Average Sales Price*	$132,343	$126,563	- 4.4%	$104,932	$106,057	+ 1.1%
Percent of List Price Received*	94.4%	93.7%	- 0.7%	93.0%	93.6%	+ 0.6%
Inventory of Homes for Sale	104	42	- 59.6%	—	—	—
Months Supply of Inventory	6.6	2.1	- 68.2%	—	—	—

Townhouse-Condo

Key Metrics	June 2020	June 2021	June % Change	Year to Date Thru 6-2020	Year to Date Thru 6-2021	Year to Date % Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	106	7	- 93.4%
Median Sales Price*	—	—	—	$120,000	$130,000	+ 8.3%
Average Sales Price*	—	—	—	$120,000	$130,000	+ 8.3%
Percent of List Price Received*	—	—	—	96.1%	89.7%	- 6.7%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

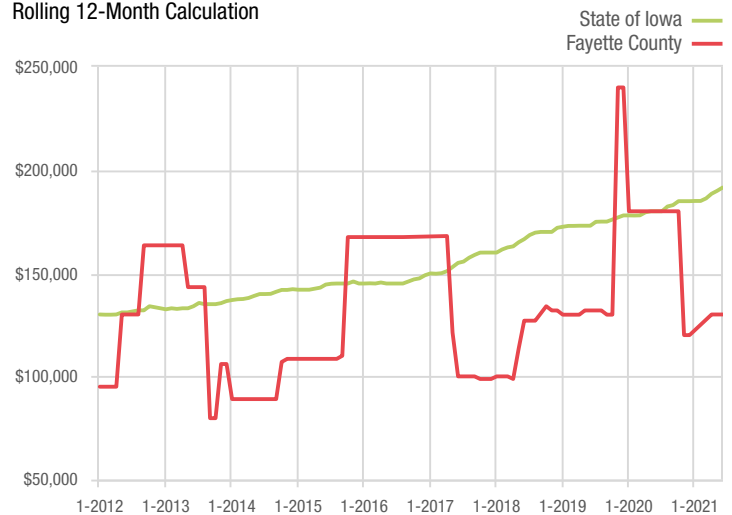* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached
Rolling 12-Month Calculation

State of Iowa —
Fayette County —

Median Sales Price - Townhouse-Condo
Rolling 12-Month Calculation

State of Iowa —
Fayette County —

A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.