Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

Single-Family Detached	June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change	
New Listings	1,155	1,177	+ 1.9%	5,598	5,439	- 2.8%	
Pending Sales	1,085	942	- 13.2%	4,970	5,073	+ 2.1%	
Closed Sales	975	1,049	+ 7.6%	4,086	4,209	+ 3.0%	
Days on Market Until Sale	46	23	- 50.0%	56	36	- 35.7%	
Median Sales Price*	\$163,000	\$180,500	+ 10.7%	\$156,000	\$165,000	+ 5.8%	
Average Sales Price*	\$187,373	\$220,237	+ 17.5%	\$182,247	\$199,744	+ 9.6%	
Percent of List Price Received*	97.7%	100.2%	+ 2.6%	97.0%	98.9%	+ 2.0%	
Inventory of Homes for Sale	1,725	1,039	- 39.8%		_		
Months Supply of Inventory	2.3	1.3	- 43.5%				

Townhouse-Condo		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	140	133	- 5.0%	694	627	- 9.7%		
Pending Sales	144	123	- 14.6%	577	613	+ 6.2%		
Closed Sales	104	119	+ 14.4%	449	518	+ 15.4%		
Days on Market Until Sale	60	47	- 21.7%	54	57	+ 5.6%		
Median Sales Price*	\$159,450	\$180,000	+ 12.9%	\$161,000	\$180,000	+ 11.8%		
Average Sales Price*	\$164,883	\$190,208	+ 15.4%	\$171,091	\$189,629	+ 10.8%		
Percent of List Price Received*	98.0%	101.2%	+ 3.3%	98.6%	100.2%	+ 1.6%		
Inventory of Homes for Sale	252	126	- 50.0%		_	_		
Months Supply of Inventory	3.0	1.3	- 56.7%		_			

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa First Congressional District \$200,000 \$180,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000 \$120,000



