

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

Includes Clay, Dickinson and Emmet Counties

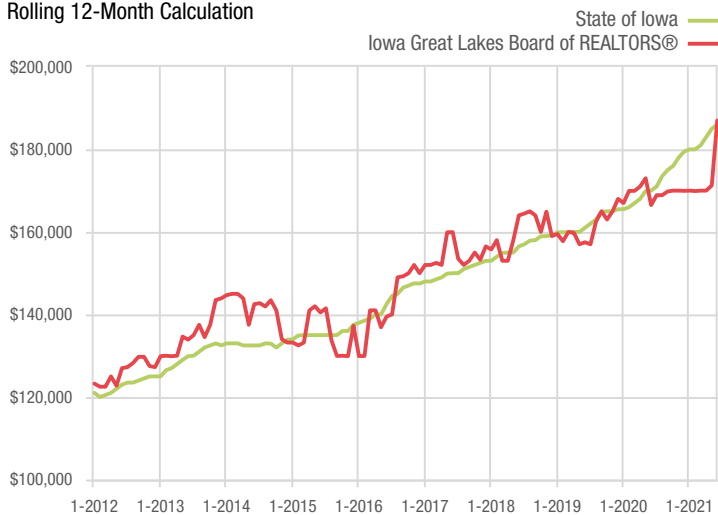
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	18	21	+ 16.7%	88	104	+ 18.2%
Pending Sales	16	17	+ 6.3%	71	88	+ 23.9%
Closed Sales	17	20	+ 17.6%	62	71	+ 14.5%
Days on Market Until Sale	59	7	- 88.1%	66	40	- 39.4%
Median Sales Price*	\$129,000	\$258,250	+ 100.2%	\$151,850	\$185,000	+ 21.8%
Average Sales Price*	\$132,874	\$274,190	+ 106.4%	\$147,875	\$240,673	+ 62.8%
Percent of List Price Received*	96.2%	99.5%	+ 3.4%	94.5%	98.1%	+ 3.8%
Inventory of Homes for Sale	34	23	- 32.4%	—	—	—
Months Supply of Inventory	3.3	1.9	- 42.4%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	1	1	0.0%	2	1	- 50.0%
Pending Sales	2	0	- 100.0%	2	3	+ 50.0%
Closed Sales	2	1	- 50.0%	2	2	0.0%
Days on Market Until Sale	181	0	- 100.0%	181	50	- 72.4%
Median Sales Price*	\$244,500	\$395,000	+ 61.6%	\$244,500	\$325,950	+ 33.3%
Average Sales Price*	\$244,500	\$395,000	+ 61.6%	\$244,500	\$325,950	+ 33.3%
Percent of List Price Received*	96.1%	100.0%	+ 4.1%	96.1%	97.6%	+ 1.6%
Inventory of Homes for Sale	1	2	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	2.0	+ 185.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

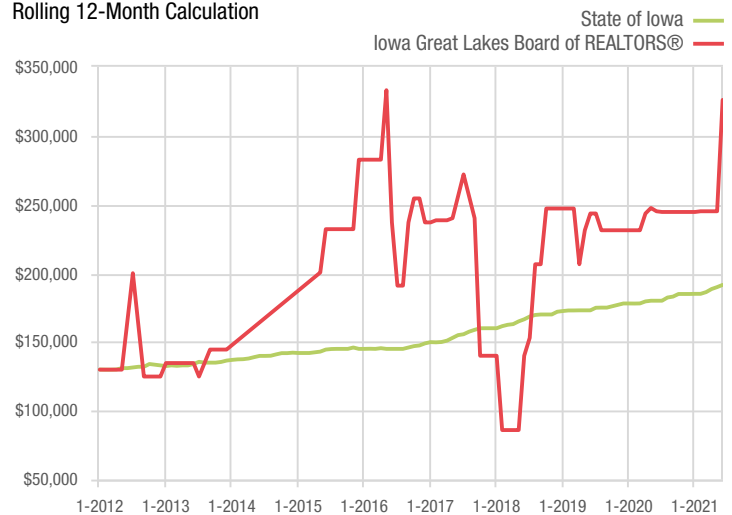
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.