

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Johnson County

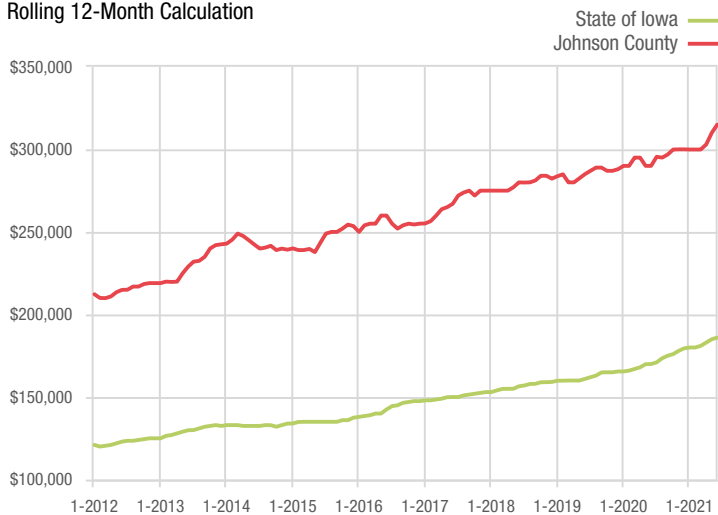
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
Key Metrics						
New Listings	217	207	- 4.6%	1,304	1,165	- 10.7%
Pending Sales	201	173	- 13.9%	843	931	+ 10.4%
Closed Sales	203	238	+ 17.2%	732	797	+ 8.9%
Days on Market Until Sale	67	46	- 31.3%	67	53	- 20.9%
Median Sales Price*	\$315,000	\$340,000	+ 7.9%	\$289,900	\$322,000	+ 11.1%
Average Sales Price*	\$340,352	\$375,697	+ 10.4%	\$323,656	\$349,073	+ 7.9%
Percent of List Price Received*	98.2%	100.5%	+ 2.3%	98.4%	99.6%	+ 1.2%
Inventory of Homes for Sale	521	348	- 33.2%	—	—	—
Months Supply of Inventory	4.0	2.4	- 40.0%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
Key Metrics						
New Listings	104	128	+ 23.1%	887	972	+ 9.6%
Pending Sales	121	104	- 14.0%	533	705	+ 32.3%
Closed Sales	139	169	+ 21.6%	442	582	+ 31.7%
Days on Market Until Sale	63	47	- 25.4%	64	60	- 6.3%
Median Sales Price*	\$204,900	\$224,400	+ 9.5%	\$202,950	\$216,000	+ 6.4%
Average Sales Price*	\$208,746	\$226,638	+ 8.6%	\$210,059	\$220,382	+ 4.9%
Percent of List Price Received*	99.7%	100.9%	+ 1.2%	99.0%	100.0%	+ 1.0%
Inventory of Homes for Sale	407	324	- 20.4%	—	—	—
Months Supply of Inventory	5.5	3.2	- 41.8%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

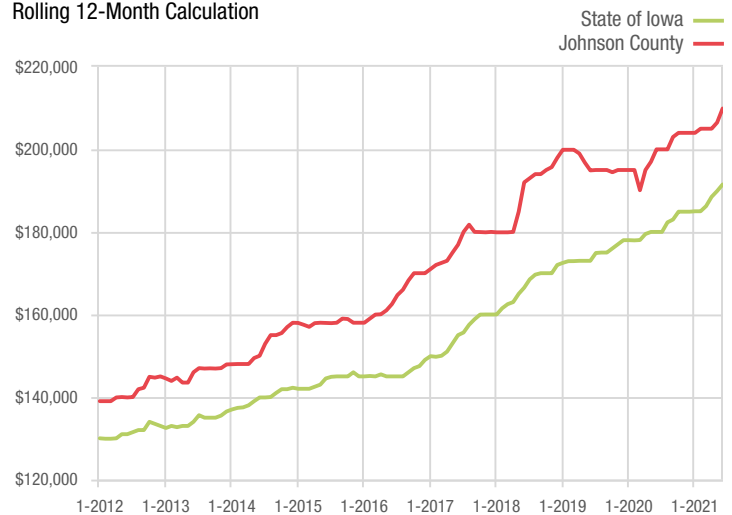
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.