

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Lee County

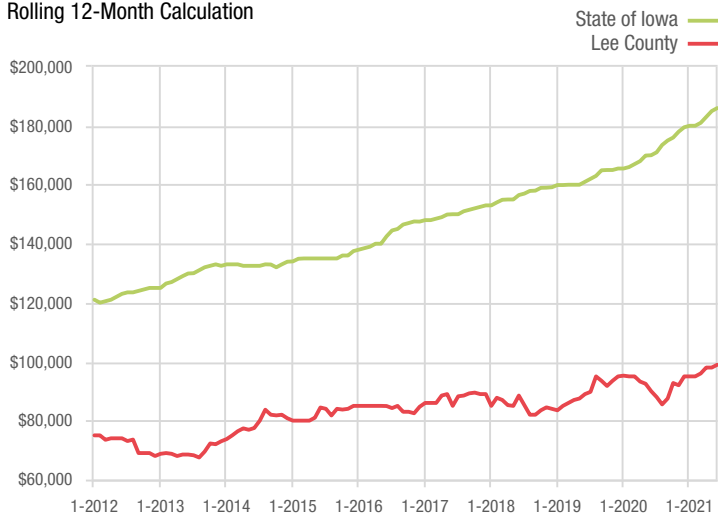
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	29	46	+ 58.6%	167	210	+ 25.7%
Pending Sales	28	32	+ 14.3%	137	160	+ 16.8%
Closed Sales	26	35	+ 34.6%	123	150	+ 22.0%
Days on Market Until Sale	85	47	- 44.7%	107	73	- 31.8%
Median Sales Price*	\$87,000	\$95,000	+ 9.2%	\$87,500	\$95,000	+ 8.6%
Average Sales Price*	\$107,329	\$99,927	- 6.9%	\$102,224	\$122,786	+ 20.1%
Percent of List Price Received*	93.7%	95.7%	+ 2.1%	92.5%	94.4%	+ 2.1%
Inventory of Homes for Sale	104	90	- 13.5%	—	—	—
Months Supply of Inventory	4.3	3.2	- 25.6%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	0	0	0.0%	2	4	+ 100.0%
Pending Sales	2	0	- 100.0%	3	4	+ 33.3%
Closed Sales	0	1	—	1	4	+ 300.0%
Days on Market Until Sale	—	31	—	1	35	+ 3,400.0%
Median Sales Price*	—	\$92,500	—	\$115,000	\$91,000	- 20.9%
Average Sales Price*	—	\$92,500	—	\$115,000	\$90,625	- 21.2%
Percent of List Price Received*	—	96.4%	—	100.0%	96.4%	- 3.6%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	0.7	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

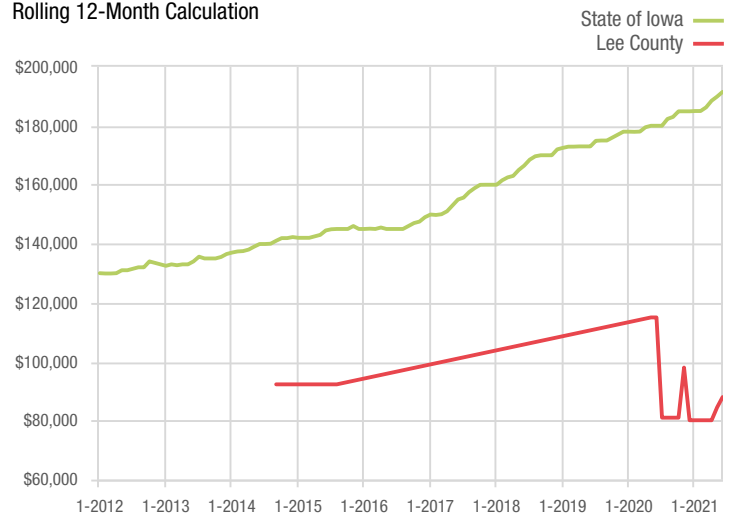
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.