Local Market Update – June 2021A Research Tool Provided by Iowa Association of REALTORS®



State of Iowa -

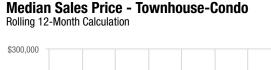
Mitchell County

Single-Family Detached		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	8	10	+ 25.0%	51	48	- 5.9%		
Pending Sales	7	5	- 28.6%	49	41	- 16.3%		
Closed Sales	10	10	0.0%	46	40	- 13.0%		
Days on Market Until Sale	221	48	- 78.3%	170	61	- 64.1%		
Median Sales Price*	\$83,000	\$77,725	- 6.4%	\$87,950	\$99,000	+ 12.6%		
Average Sales Price*	\$97,030	\$99,517	+ 2.6%	\$101,667	\$106,964	+ 5.2%		
Percent of List Price Received*	95.6%	91.1%	- 4.7%	96.0%	94.9%	- 1.1%		
Inventory of Homes for Sale	38	20	- 47.4%		_			
Months Supply of Inventory	4.2	2.1	- 50.0%		_			

Townhouse-Condo		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	0	0	0.0%	1	0	- 100.0%		
Pending Sales	1	0	- 100.0%	1	1	0.0%		
Closed Sales	0	0	0.0%	0	1			
Days on Market Until Sale	_		_		196	_		
Median Sales Price*	_		_		\$122,000			
Average Sales Price*	_		_		\$122,000	_		
Percent of List Price Received*	_		_		99.2%			
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_		_					

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of Iowa -Mitchell County \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.