## Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



## **Northeast Iowa Regional Board of REALTORS®**

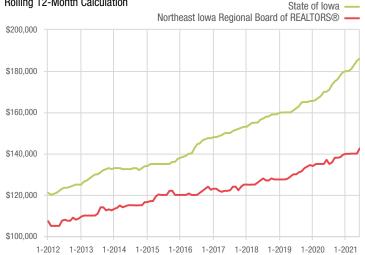
Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

Single-Family Detached		June			Year to Date	
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	463	471	+ 1.7%	2,296	2,166	- 5.7%
Pending Sales	402	408	+ 1.5%	1,910	2,136	+ 11.8%
Closed Sales	376	440	+ 17.0%	1,563	1,771	+ 13.3%
Days on Market Until Sale	64	33	- 48.4%	67	50	- 25.4%
Median Sales Price*	\$150,000	\$165,000	+ 10.0%	\$137,550	\$145,000	+ 5.4%
Average Sales Price*	\$169,024	\$199,253	+ 17.9%	\$158,315	\$174,966	+ 10.5%
Percent of List Price Received*	96.2%	98.5%	+ 2.4%	95.7%	97.3%	+ 1.7%
Inventory of Homes for Sale	953	451	- 52.7%		_	
Months Supply of Inventory	3.2	1.3	- 59.4%		_	

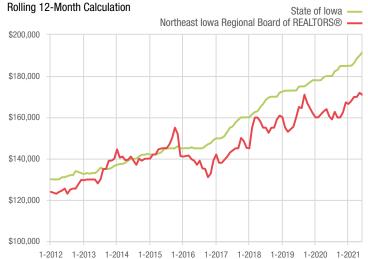
Townhouse-Condo	June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change	
New Listings	32	31	- 3.1%	154	123	- 20.1%	
Pending Sales	33	25	- 24.2%	136	128	- 5.9%	
Closed Sales	25	18	- 28.0%	116	110	- 5.2%	
Days on Market Until Sale	55	58	+ 5.5%	46	73	+ 58.7%	
Median Sales Price*	\$135,000	\$146,000	+ 8.1%	\$159,000	\$173,750	+ 9.3%	
Average Sales Price*	\$166,988	\$153,972	- 7.8%	\$169,762	\$174,780	+ 3.0%	
Percent of List Price Received*	97.7%	<b>99.9</b> %	+ 2.3%	97.6%	97.6%	0.0%	
Inventory of Homes for Sale	61	21	- 65.6%				
Months Supply of Inventory	3.0	1.0	- 66.7%				

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

## Median Sales Price - Single-Family Detached Rolling 12-Month Calculation



## Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point. Current as of July 15, 2021. All data from the multiple listing services in the state of Iowa. | Report © 2021 ShowingTime.