

# Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



## Palo Alto County

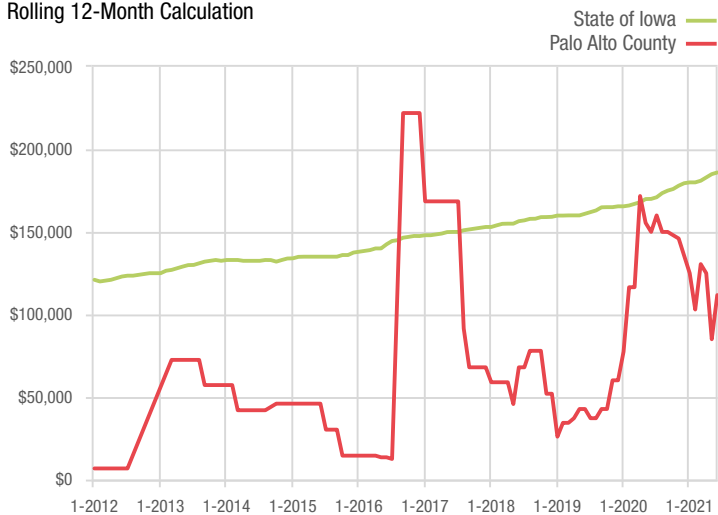
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	1	4	+ 300.0%	22	21	- 4.5%
Pending Sales	4	1	- 75.0%	11	17	+ 54.5%
Closed Sales	1	4	+ 300.0%	4	12	+ 200.0%
Days on Market Until Sale	58	51	- 12.1%	60	60	0.0%
Median Sales Price*	\$52,000	<b>\$127,500</b>	+ 145.2%	\$148,000	<b>\$111,750</b>	- 24.5%
Average Sales Price*	\$52,000	<b>\$134,000</b>	+ 157.7%	\$134,000	<b>\$114,558</b>	- 14.5%
Percent of List Price Received*	87.4%	<b>97.5%</b>	+ 11.6%	90.8%	<b>94.7%</b>	+ 4.3%
Inventory of Homes for Sale	7	4	- 42.9%	—	—	—
Months Supply of Inventory	3.2	<b>1.7</b>	- 46.9%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

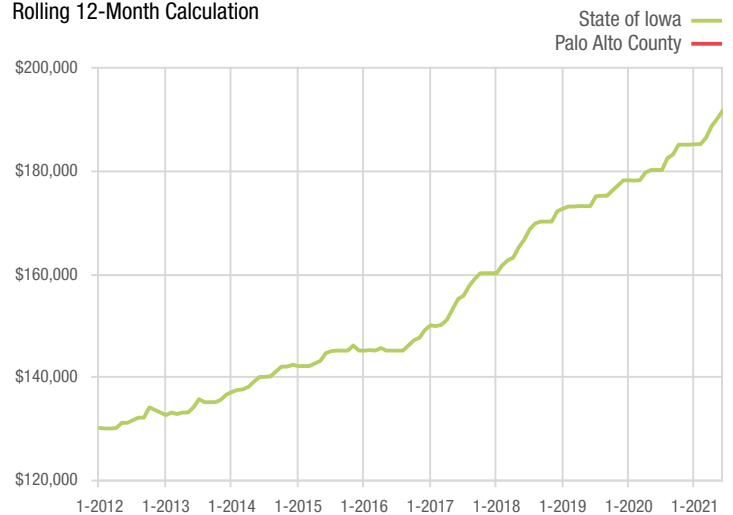
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.