

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Polk County

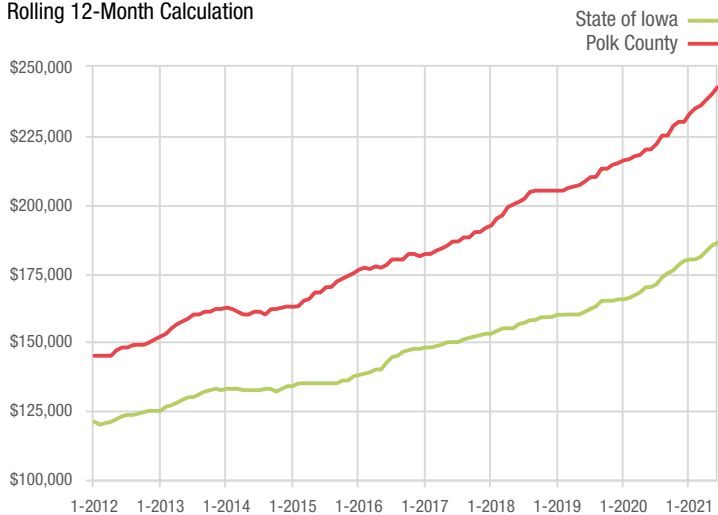
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	981	974	- 0.7%	4,814	5,171	+ 7.4%
Pending Sales	935	1,036	+ 10.8%	3,932	4,309	+ 9.6%
Closed Sales	899	942	+ 4.8%	3,711	4,035	+ 8.7%
Days on Market Until Sale	44	16	- 63.6%	55	28	- 49.1%
Median Sales Price*	\$234,490	\$265,000	+ 13.0%	\$221,000	\$250,000	+ 13.1%
Average Sales Price*	\$246,007	\$288,884	+ 17.4%	\$236,079	\$269,582	+ 14.2%
Percent of List Price Received*	99.0%	101.3%	+ 2.3%	98.6%	100.4%	+ 1.8%
Inventory of Homes for Sale	2,303	2,226	- 3.3%	—	—	—
Months Supply of Inventory	3.5	3.0	- 14.3%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	210	181	- 13.8%	939	1,032	+ 9.9%
Pending Sales	150	181	+ 20.7%	609	850	+ 39.6%
Closed Sales	142	170	+ 19.7%	560	801	+ 43.0%
Days on Market Until Sale	61	41	- 32.8%	59	50	- 15.3%
Median Sales Price*	\$167,000	\$196,851	+ 17.9%	\$170,000	\$187,500	+ 10.3%
Average Sales Price*	\$185,640	\$227,956	+ 22.8%	\$189,363	\$207,107	+ 9.4%
Percent of List Price Received*	98.6%	100.5%	+ 1.9%	98.5%	99.4%	+ 0.9%
Inventory of Homes for Sale	656	523	- 20.3%	—	—	—
Months Supply of Inventory	6.0	3.5	- 41.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

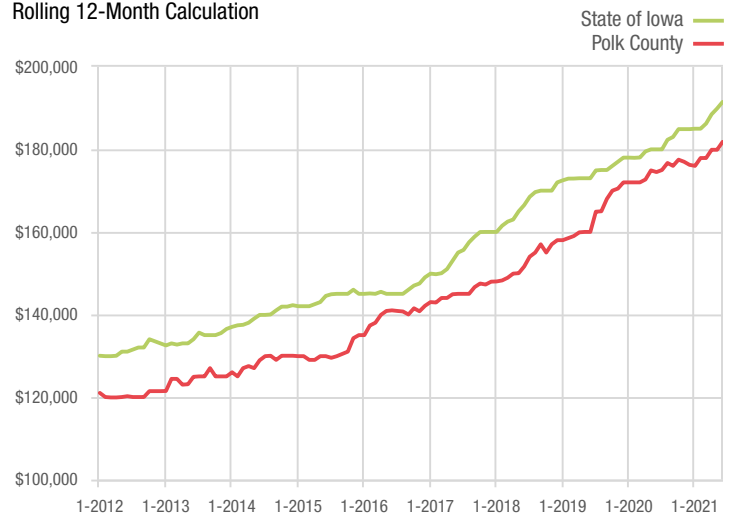
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.