

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Shelby County

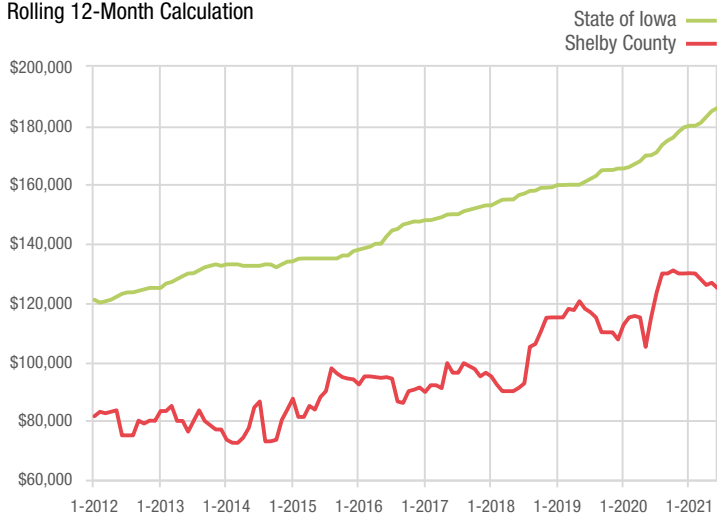
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	8	16	+ 100.0%	56	62	+ 10.7%
Pending Sales	15	14	- 6.7%	49	55	+ 12.2%
Closed Sales	8	15	+ 87.5%	41	49	+ 19.5%
Days on Market Until Sale	177	50	- 71.8%	120	76	- 36.7%
Median Sales Price*	\$132,500	\$137,000	+ 3.4%	\$124,900	\$115,000	- 7.9%
Average Sales Price*	\$141,600	\$152,533	+ 7.7%	\$134,388	\$137,855	+ 2.6%
Percent of List Price Received*	93.9%	99.4%	+ 5.9%	94.6%	96.0%	+ 1.5%
Inventory of Homes for Sale	28	30	+ 7.1%	—	—	—
Months Supply of Inventory	3.4	3.2	- 5.9%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

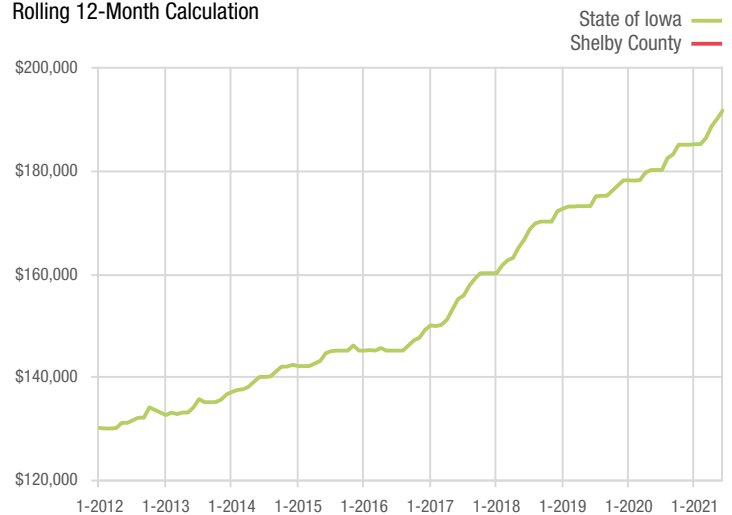
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.