Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Southeast Iowa Regional Board of REALTORS®

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, Wapello and Wayne Counties

Single-Family Detached		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	284	325	+ 14.4%	1,409	1,458	+ 3.5%		
Pending Sales	252	251	- 0.4%	1,152	1,268	+ 10.1%		
Closed Sales	225	283	+ 25.8%	985	1,155	+ 17.3%		
Days on Market Until Sale	97	49	- 49.5%	97	65	- 33.0%		
Median Sales Price*	\$108,000	\$130,000	+ 20.4%	\$100,000	\$120,000	+ 20.0%		
Average Sales Price*	\$125,719	\$149,524	+ 18.9%	\$118,679	\$140,636	+ 18.5%		
Percent of List Price Received*	93.9%	97.3%	+ 3.6%	93.7%	95.8%	+ 2.2%		
Inventory of Homes for Sale	790	501	- 36.6%		_			
Months Supply of Inventory	4.1	2.3	- 43.9%					

Townhouse-Condo		June			Year to Date		
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change	
New Listings	3	5	+ 66.7%	15	24	+ 60.0%	
Pending Sales	4	5	+ 25.0%	10	23	+ 130.0%	
Closed Sales	1	4	+ 300.0%	6	22	+ 266.7%	
Days on Market Until Sale	1	69	+ 6,800.0%	99	70	- 29.3%	
Median Sales Price*	\$200,000	\$179,500	- 10.3%	\$192,450	\$159,150	- 17.3%	
Average Sales Price*	\$200,000	\$185,875	- 7.1%	\$202,483	\$175,157	- 13.5%	
Percent of List Price Received*	93.0%	97.6%	+ 4.9%	97.0%	98.2%	+ 1.2%	
Inventory of Homes for Sale	10	6	- 40.0%		_		
Months Supply of Inventory	5.5	1.8	- 67.3%				

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation State of lowa Southeast Iowa Regional Board of REALTORS® \$180,000 \$160,000 \$120,000 \$100,000 \$100,000

1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021

Median Sales Price - Townhouse-Condo

