

Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Story County

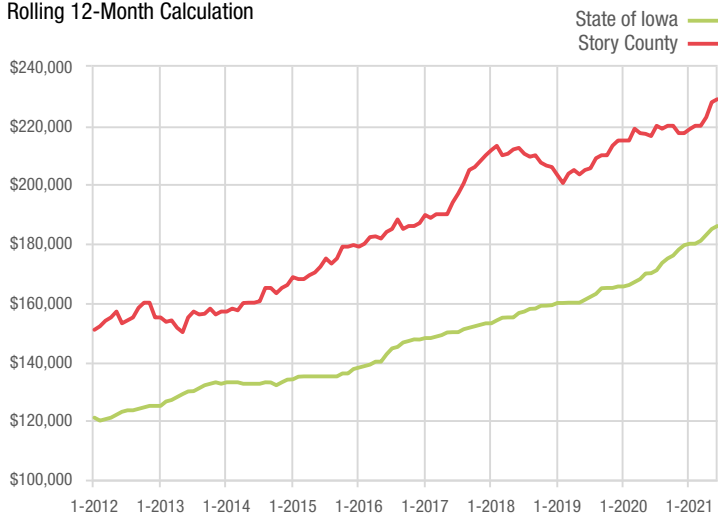
Single-Family Detached	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	137	122	- 10.9%	694	645	- 7.1%
Pending Sales	110	121	+ 10.0%	548	602	+ 9.9%
Closed Sales	116	119	+ 2.6%	467	498	+ 6.6%
Days on Market Until Sale	52	15	- 71.2%	61	34	- 44.3%
Median Sales Price*	\$220,000	\$249,000	+ 13.2%	\$212,000	\$239,500	+ 13.0%
Average Sales Price*	\$235,083	\$271,593	+ 15.5%	\$229,047	\$264,819	+ 15.6%
Percent of List Price Received*	98.0%	101.4%	+ 3.5%	97.9%	100.1%	+ 2.2%
Inventory of Homes for Sale	307	171	- 44.3%	—	—	—
Months Supply of Inventory	3.5	1.7	- 51.4%	—	—	—

Townhouse-Condo	June			Year to Date		
	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change
New Listings	17	21	+ 23.5%	113	93	- 17.7%
Pending Sales	17	10	- 41.2%	86	76	- 11.6%
Closed Sales	23	16	- 30.4%	72	68	- 5.6%
Days on Market Until Sale	79	42	- 46.8%	71	53	- 25.4%
Median Sales Price*	\$160,000	\$237,000	+ 48.1%	\$188,500	\$216,750	+ 15.0%
Average Sales Price*	\$172,105	\$230,038	+ 33.7%	\$204,218	\$223,367	+ 9.4%
Percent of List Price Received*	95.6%	100.9%	+ 5.5%	96.5%	100.1%	+ 3.7%
Inventory of Homes for Sale	52	39	- 25.0%	—	—	—
Months Supply of Inventory	4.2	3.0	- 28.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

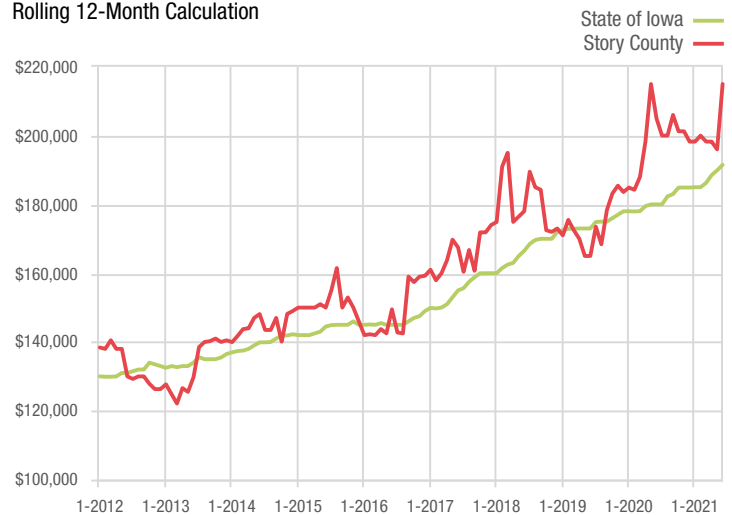
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.