Local Market Update – June 2021

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

Single-Family Detached		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	1,666	1,664	- 0.1%	8,315	8,691	+ 4.5%		
Pending Sales	1,531	1,616	+ 5.6%	6,590	7,177	+ 8.9%		
Closed Sales	1,504	1,518	+ 0.9%	6,085	6,660	+ 9.4%		
Days on Market Until Sale	51	23	- 54.9%	60	33	- 45.0%		
Median Sales Price*	\$229,900	\$262,890	+ 14.3%	\$220,000	\$250,000	+ 13.6%		
Average Sales Price*	\$245,749	\$287,835	+ 17.1%	\$238,827	\$272,600	+ 14.1%		
Percent of List Price Received*	98.7%	100.7%	+ 2.0%	98.4%	99.9%	+ 1.5%		
Inventory of Homes for Sale	4,045	3,799	- 6.1%		_			
Months Supply of Inventory	3.7	3.0	- 18.9%					

Townhouse-Condo		June			Year to Date			
Key Metrics	2020	2021	% Change	Thru 6-2020	Thru 6-2021	% Change		
New Listings	316	248	- 21.5%	1,562	1,635	+ 4.7%		
Pending Sales	241	285	+ 18.3%	1,023	1,333	+ 30.3%		
Closed Sales	242	265	+ 9.5%	955	1,247	+ 30.6%		
Days on Market Until Sale	64	41	- 35.9%	63	55	- 12.7%		
Median Sales Price*	\$179,200	\$199,900	+ 11.6%	\$179,900	\$195,671	+ 8.8%		
Average Sales Price*	\$196,866	\$224,439	+ 14.0%	\$193,686	\$212,060	+ 9.5%		
Percent of List Price Received*	99.0%	100.2%	+ 1.2%	98.6%	99.4%	+ 0.8%		
Inventory of Homes for Sale	1,050	795	- 24.3%		_			
Months Supply of Inventory	5.9	3.4	- 42.4%		_			

 $^{^{\}ast}$ Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached

\$100,000

Rolling 12-Month Calculation State of lowa Third Congressional District \$275,000 \$250,000 \$225,000 \$175,000 \$125,000

1-2012 1-2013 1-2014 1-2015 1-2016 1-2017 1-2018 1-2019 1-2020 1-2021

Median Sales Price - Townhouse-Condo

