

Local Market Update – July 2021

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

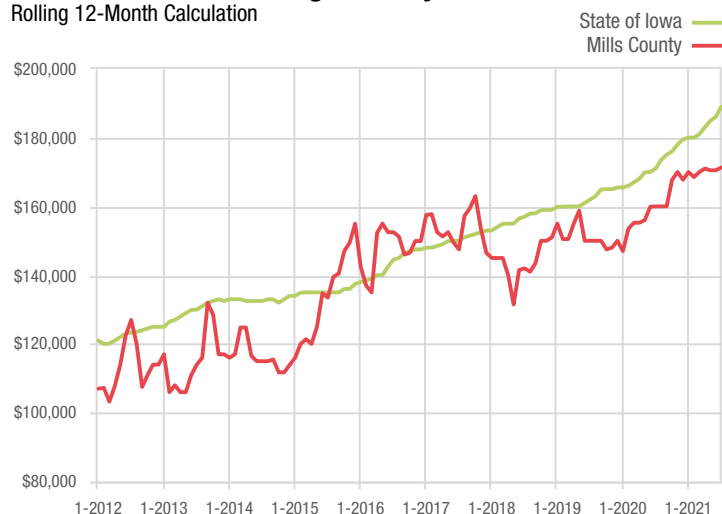
Single-Family Detached	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	12	16	+ 33.3%	112	78	- 30.4%
Pending Sales	15	7	- 53.3%	89	68	- 23.6%
Closed Sales	19	9	- 52.6%	76	70	- 7.9%
Days on Market Until Sale	22	7	- 68.2%	30	27	- 10.0%
Median Sales Price*	\$173,000	\$375,000	+ 116.8%	\$165,750	\$175,800	+ 6.1%
Average Sales Price*	\$235,086	\$326,078	+ 38.7%	\$199,938	\$234,586	+ 17.3%
Percent of List Price Received*	99.6%	108.3%	+ 8.7%	99.0%	100.7%	+ 1.7%
Inventory of Homes for Sale	25	14	- 44.0%	—	—	—
Months Supply of Inventory	2.2	1.4	- 36.4%	—	—	—

Townhouse-Condo	July			Year to Date		
Key Metrics	2020	2021	% Change	Thru 7-2020	Thru 7-2021	% Change
New Listings	2	0	- 100.0%	13	12	- 7.7%
Pending Sales	0	0	0.0%	1	4	+ 300.0%
Closed Sales	1	1	0.0%	1	3	+ 200.0%
Days on Market Until Sale	22	124	+ 463.6%	22	76	+ 245.5%
Median Sales Price*	\$165,000	\$265,000	+ 60.6%	\$165,000	\$265,000	+ 60.6%
Average Sales Price*	\$165,000	\$265,000	+ 60.6%	\$165,000	\$258,000	+ 56.4%
Percent of List Price Received*	94.3%	100.0%	+ 6.0%	94.3%	99.3%	+ 5.3%
Inventory of Homes for Sale	12	0	- 100.0%	—	—	—
Months Supply of Inventory	12.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

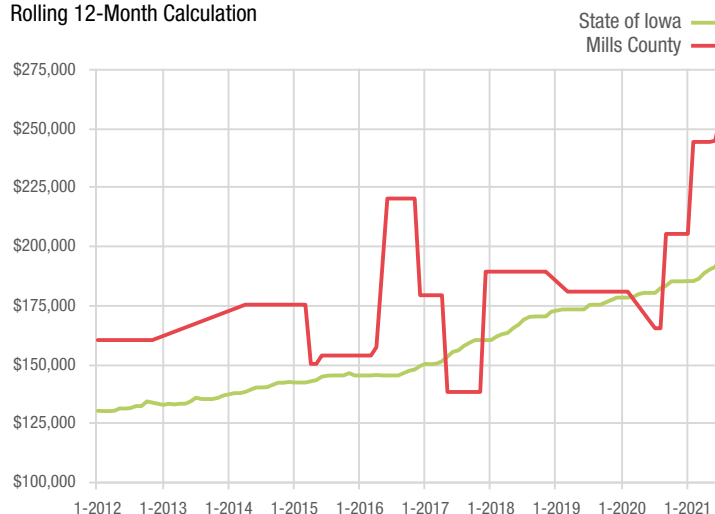
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.