

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Boone County

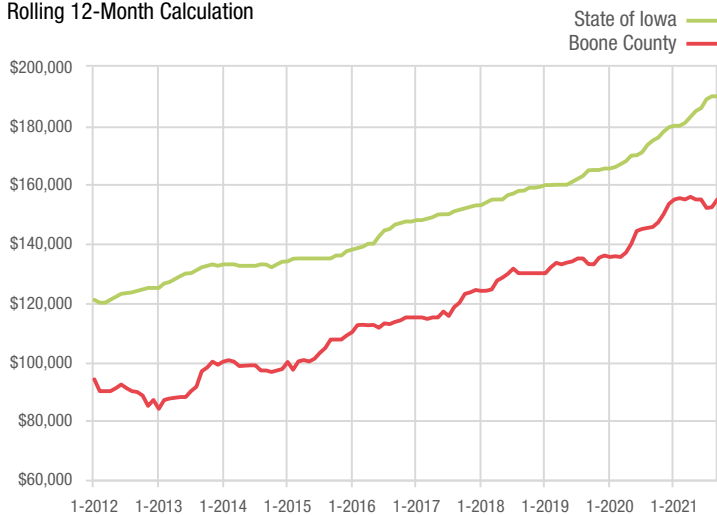
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Key Metrics						
New Listings	38	76	+ 100.0%	409	445	+ 8.8%
Pending Sales	30	32	+ 6.7%	347	330	- 4.9%
Closed Sales	32	32	0.0%	340	301	- 11.5%
Days on Market Until Sale	42	30	- 28.6%	52	28	- 46.2%
Median Sales Price*	\$140,750	\$194,500	+ 38.2%	\$149,700	\$152,500	+ 1.9%
Average Sales Price*	\$152,993	\$207,806	+ 35.8%	\$167,571	\$183,592	+ 9.6%
Percent of List Price Received*	97.5%	98.9%	+ 1.4%	96.9%	98.3%	+ 1.4%
Inventory of Homes for Sale	90	140	+ 55.6%	—	—	—
Months Supply of Inventory	2.4	3.9	+ 62.5%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
Key Metrics						
New Listings	0	2	—	19	6	- 68.4%
Pending Sales	2	2	0.0%	12	5	- 58.3%
Closed Sales	4	2	- 50.0%	9	6	- 33.3%
Days on Market Until Sale	72	63	- 12.5%	170	109	- 35.9%
Median Sales Price*	\$133,000	\$152,000	+ 14.3%	\$175,000	\$198,250	+ 13.3%
Average Sales Price*	\$132,725	\$152,000	+ 14.5%	\$170,683	\$189,750	+ 11.2%
Percent of List Price Received*	94.3%	98.1%	+ 4.0%	96.4%	97.8%	+ 1.5%
Inventory of Homes for Sale	9	2	- 77.8%	—	—	—
Months Supply of Inventory	4.5	0.9	- 80.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

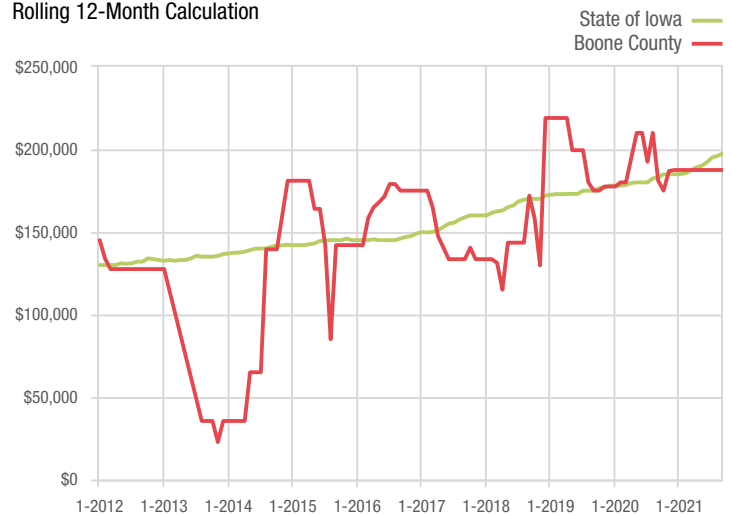
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.