

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

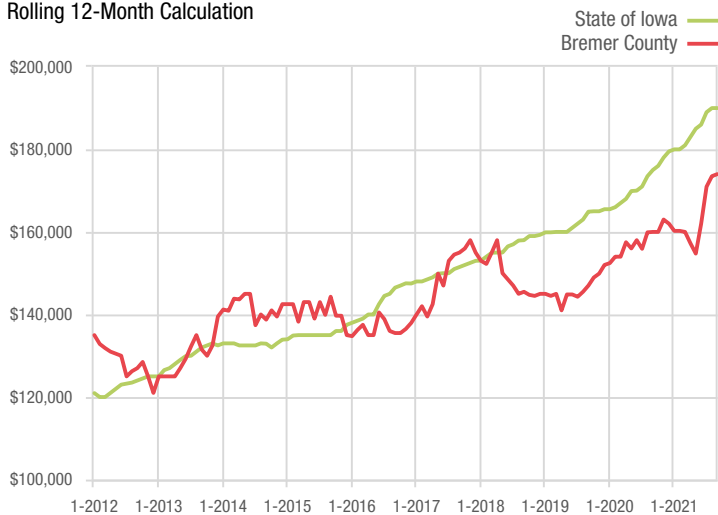
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	29	35	+ 20.7%	297	308	+ 3.7%
Pending Sales	28	34	+ 21.4%	248	286	+ 15.3%
Closed Sales	27	29	+ 7.4%	220	251	+ 14.1%
Days on Market Until Sale	91	17	- 81.3%	77	33	- 57.1%
Median Sales Price*	\$187,900	\$190,000	+ 1.1%	\$162,000	\$174,900	+ 8.0%
Average Sales Price*	\$202,219	\$195,196	- 3.5%	\$188,368	\$202,469	+ 7.5%
Percent of List Price Received*	96.6%	98.9%	+ 2.4%	96.7%	98.1%	+ 1.4%
Inventory of Homes for Sale	69	40	- 42.0%	—	—	—
Months Supply of Inventory	2.7	1.4	- 48.1%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	4	1	- 75.0%	21	10	- 52.4%
Pending Sales	1	1	0.0%	16	10	- 37.5%
Closed Sales	1	3	+ 200.0%	17	14	- 17.6%
Days on Market Until Sale	2	46	+ 2,200.0%	49	114	+ 132.7%
Median Sales Price*	\$164,000	\$244,500	+ 49.1%	\$164,000	\$158,500	- 3.4%
Average Sales Price*	\$164,000	\$237,133	+ 44.6%	\$185,140	\$174,350	- 5.8%
Percent of List Price Received*	99.5%	98.8%	- 0.7%	97.2%	96.6%	- 0.6%
Inventory of Homes for Sale	10	1	- 90.0%	—	—	—
Months Supply of Inventory	5.3	0.6	- 88.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

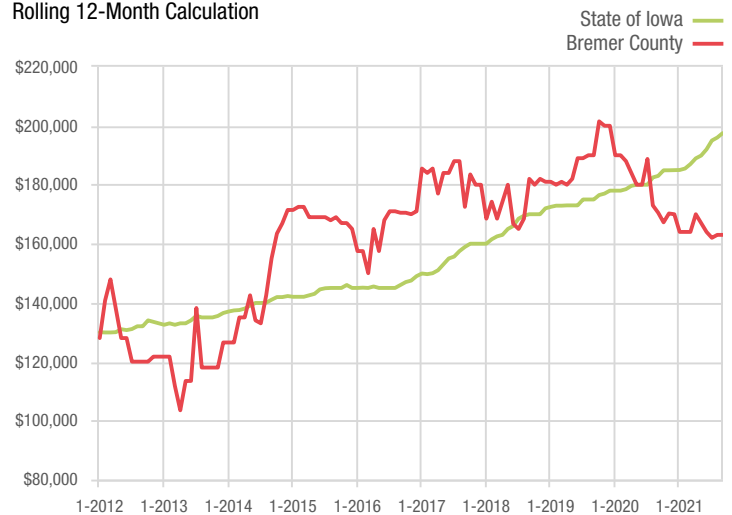
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.