## **Local Market Update – September 2021**A Research Tool Provided by Iowa Association of REALTORS®



## **Butler County**

Single-Family Detached	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	20	22	+ 10.0%	137	159	+ 16.1%	
Pending Sales	16	8	- 50.0%	120	130	+ 8.3%	
Closed Sales	10	14	+ 40.0%	107	128	+ 19.6%	
Days on Market Until Sale	111	47	- 57.7%	94	44	- 53.2%	
Median Sales Price*	\$138,450	\$154,750	+ 11.8%	\$115,500	\$134,050	+ 16.1%	
Average Sales Price*	\$164,830	\$140,721	- 14.6%	\$134,380	\$138,795	+ 3.3%	
Percent of List Price Received*	95.1%	95.2%	+ 0.1%	94.8%	96.5%	+ 1.8%	
Inventory of Homes for Sale	45	39	- 13.3%			_	
Months Supply of Inventory	3.6	2.8	- 22.2%				

Townhouse-Condo		September			Year to Date		
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	0	0	0.0%	3	1	- 66.7%	
Pending Sales	0	0	0.0%	1	2	+ 100.0%	
Closed Sales	0	0	0.0%	1	2	+ 100.0%	
Days on Market Until Sale		_	_	191	199	+ 4.2%	
Median Sales Price*			_	\$130,000	\$154,250	+ 18.7%	
Average Sales Price*			_	\$130,000	\$154,250	+ 18.7%	
Percent of List Price Received*			_	93.2%	96.5%	+ 3.5%	
Inventory of Homes for Sale	2	0	- 100.0%		_		
Months Supply of Inventory	2.0		_				

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -**Butler County** \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.