Local Market Update – September 2021 A Research Tool Provided by Iowa Association of REALTORS®



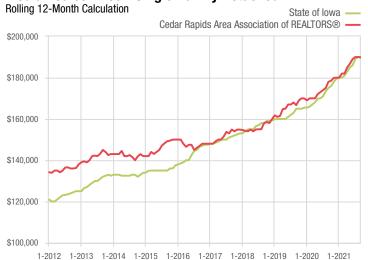
Cedar Rapids Area Association of REALTORS®

Includes Linn County

Single-Family Detached	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	251	335	+ 33.5%	2,753	2,925	+ 6.2%	
Pending Sales	258	283	+ 9.7%	2,626	2,654	+ 1.1%	
Closed Sales	285	315	+ 10.5%	2,429	2,466	+ 1.5%	
Days on Market Until Sale	32	15	- 53.1%	39	18	- 53.8%	
Median Sales Price*	\$200,000	\$185,000	- 7.5%	\$178,500	\$190,000	+ 6.4%	
Average Sales Price*	\$225,331	\$228,879	+ 1.6%	\$210,806	\$230,816	+ 9.5%	
Percent of List Price Received*	99.5%	100.2%	+ 0.7%	98.8%	101.0%	+ 2.2%	
Inventory of Homes for Sale	283	316	+ 11.7%				
Months Supply of Inventory	1.0	1.1	+ 10.0%				

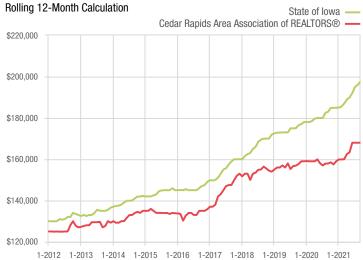
Townhouse-Condo	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	85	61	- 28.2%	660	583	- 11.7%	
Pending Sales	57	50	- 12.3%	542	555	+ 2.4%	
Closed Sales	72	56	- 22.2%	487	532	+ 9.2%	
Days on Market Until Sale	55	23	- 58.2%	51	39	- 23.5%	
Median Sales Price*	\$155,000	\$165,250	+ 6.6%	\$157,500	\$169,900	+ 7.9%	
Average Sales Price*	\$182,385	\$180,237	- 1.2%	\$168,051	\$183,289	+ 9.1%	
Percent of List Price Received*	101.9%	100.2%	- 1.7%	99.6%	100.8%	+ 1.2%	
Inventory of Homes for Sale	146	75	- 48.6%				
Months Supply of Inventory	2.6	1.3	- 50.0%				

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.