## **Local Market Update – September 2021**A Research Tool Provided by Iowa Association of REALTORS®



## **Cerro Gordo County**

Single-Family Detached		September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change		
New Listings	87	105	+ 20.7%	655	777	+ 18.6%		
Pending Sales	69	38	- 44.9%	592	678	+ 14.5%		
Closed Sales	100	93	- 7.0%	518	688	+ 32.8%		
Days on Market Until Sale	101	78	- 22.8%	119	89	- 25.2%		
Median Sales Price*	\$134,000	\$145,000	+ 8.2%	\$129,900	\$135,960	+ 4.7%		
Average Sales Price*	\$159,367	\$199,676	+ 25.3%	\$170,928	\$193,941	+ 13.5%		
Percent of List Price Received*	96.3%	97.8%	+ 1.6%	95.9%	97.8%	+ 2.0%		
Inventory of Homes for Sale	193	206	+ 6.7%		_			
Months Supply of Inventory	3.2	2.8	- 12.5%					

Townhouse-Condo	September			Year to Date			
Key Metrics	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change	
New Listings	5	4	- 20.0%	33	51	+ 54.5%	
Pending Sales	2	5	+ 150.0%	30	49	+ 63.3%	
Closed Sales	4	6	+ 50.0%	34	46	+ 35.3%	
Days on Market Until Sale	155	59	- 61.9%	220	135	- 38.6%	
Median Sales Price*	\$182,500	\$202,000	+ 10.7%	\$209,000	\$210,000	+ 0.5%	
Average Sales Price*	\$228,225	\$220,583	- 3.3%	\$206,772	\$226,963	+ 9.8%	
Percent of List Price Received*	97.7%	98.6%	+ 0.9%	96.6%	97.2%	+ 0.6%	
Inventory of Homes for Sale	21	16	- 23.8%		_	_	
Months Supply of Inventory	5.8	3.2	- 44.8%	_	_	_	

State of Iowa -

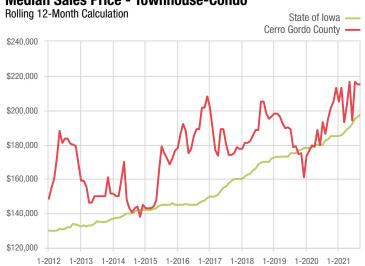
**Median Sales Price - Single-Family Detached** 

Rolling 12-Month Calculation

## Cerro Gordo County \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000

 $1-2012 \quad 1-2013 \quad 1-2014 \quad 1-2015 \quad 1-2016 \quad 1-2017 \quad 1-2018 \quad 1-2019 \quad 1-2020 \quad 1-2021$ 

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.