

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Cherokee County

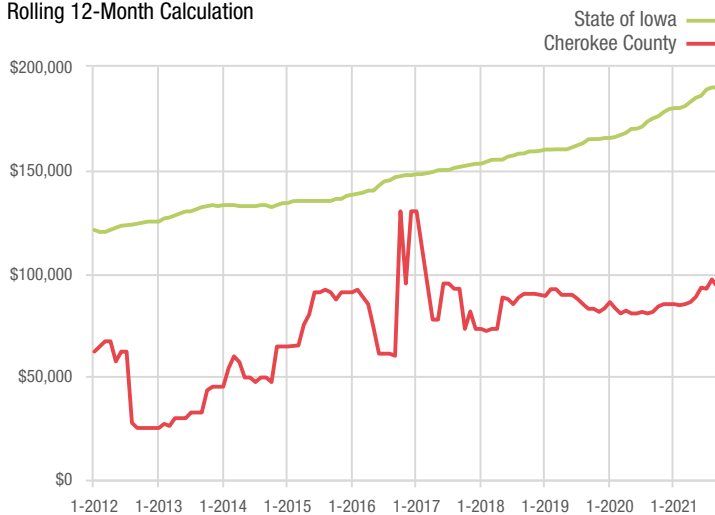
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	20	17	- 15.0%	130	124	- 4.6%
Pending Sales	14	15	+ 7.1%	118	128	+ 8.5%
Closed Sales	21	11	- 47.6%	104	123	+ 18.3%
Days on Market Until Sale	92	89	- 3.3%	106	56	- 47.2%
Median Sales Price*	\$108,000	\$64,500	- 40.3%	\$80,000	\$94,500	+ 18.1%
Average Sales Price*	\$122,012	\$72,218	- 40.8%	\$100,324	\$113,084	+ 12.7%
Percent of List Price Received*	92.4%	92.6%	+ 0.2%	93.9%	95.8%	+ 2.0%
Inventory of Homes for Sale	42	20	- 52.4%	—	—	—
Months Supply of Inventory	3.5	1.4	- 60.0%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	0	0.0%	2	0	- 100.0%
Pending Sales	1	0	- 100.0%	2	0	- 100.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	415	148	- 64.3%
Median Sales Price*	—	—	—	\$50,000	\$147,000	+ 194.0%
Average Sales Price*	—	—	—	\$50,000	\$147,000	+ 194.0%
Percent of List Price Received*	—	—	—	68.5%	87.0%	+ 27.0%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	3.0	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

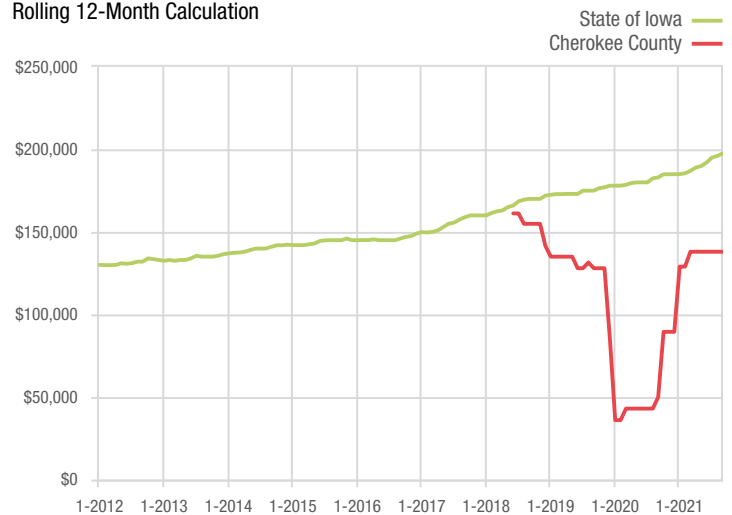
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.