

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



Des Moines County

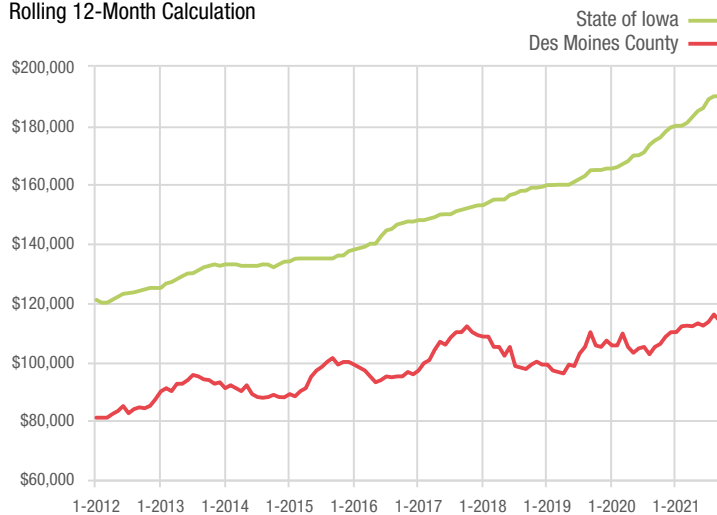
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	57	68	+ 19.3%	587	605	+ 3.1%
Pending Sales	48	42	- 12.5%	430	520	+ 20.9%
Closed Sales	45	60	+ 33.3%	391	499	+ 27.6%
Days on Market Until Sale	95	41	- 56.8%	95	65	- 31.6%
Median Sales Price*	\$170,000	\$126,450	- 25.6%	\$106,750	\$115,300	+ 8.0%
Average Sales Price*	\$185,042	\$153,224	- 17.2%	\$128,848	\$143,706	+ 11.5%
Percent of List Price Received*	95.5%	96.3%	+ 0.8%	94.6%	96.4%	+ 1.9%
Inventory of Homes for Sale	222	141	- 36.5%	—	—	—
Months Supply of Inventory	4.9	2.6	- 46.9%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	0	5	—	12	18	+ 50.0%
Pending Sales	1	1	0.0%	6	13	+ 116.7%
Closed Sales	1	1	0.0%	6	14	+ 133.3%
Days on Market Until Sale	51	75	+ 47.1%	150	133	- 11.3%
Median Sales Price*	\$174,500	\$267,500	+ 53.3%	\$226,500	\$213,500	- 5.7%
Average Sales Price*	\$174,500	\$267,500	+ 53.3%	\$239,583	\$220,386	- 8.0%
Percent of List Price Received*	100.0%	99.1%	- 0.9%	96.1%	97.4%	+ 1.4%
Inventory of Homes for Sale	7	7	0.0%	—	—	—
Months Supply of Inventory	7.0	4.5	- 35.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

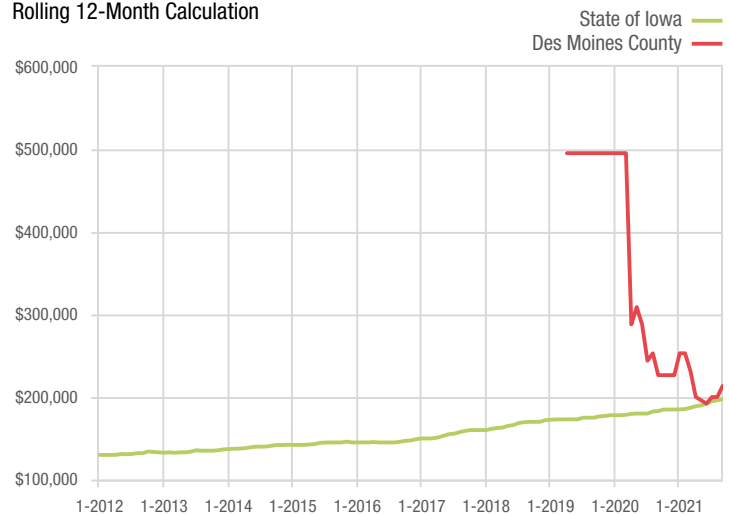
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.