

Local Market Update – September 2021

A Research Tool Provided by Iowa Association of REALTORS®



East Central Iowa Board of REALTORS®

Includes Dubuque, Jones and Jackson Counties

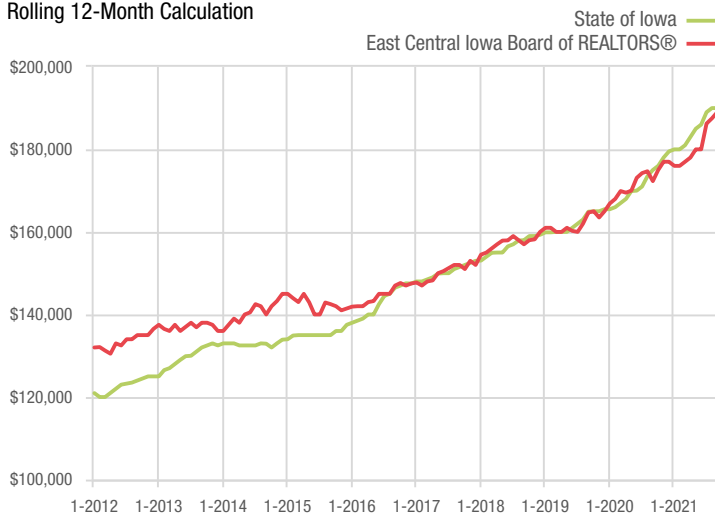
Single-Family Detached	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	161	153	- 5.0%	1,247	1,338	+ 7.3%
Pending Sales	138	76	- 44.9%	1,135	1,149	+ 1.2%
Closed Sales	148	139	- 6.1%	1,006	1,145	+ 13.8%
Days on Market Until Sale	21	19	- 9.5%	39	24	- 38.5%
Median Sales Price*	\$170,000	\$176,100	+ 3.6%	\$175,000	\$190,000	+ 8.6%
Average Sales Price*	\$206,681	\$218,991	+ 6.0%	\$203,632	\$226,371	+ 11.2%
Percent of List Price Received*	98.5%	98.8%	+ 0.3%	97.9%	99.6%	+ 1.7%
Inventory of Homes for Sale	196	218	+ 11.2%	—	—	—
Months Supply of Inventory	1.7	1.8	+ 5.9%	—	—	—

Townhouse-Condo	September			Year to Date		
	2020	2021	% Change	Thru 9-2020	Thru 9-2021	% Change
New Listings	20	14	- 30.0%	120	141	+ 17.5%
Pending Sales	14	3	- 78.6%	106	106	0.0%
Closed Sales	7	18	+ 157.1%	92	111	+ 20.7%
Days on Market Until Sale	80	29	- 63.8%	68	52	- 23.5%
Median Sales Price*	\$229,900	\$189,500	- 17.6%	\$215,500	\$239,900	+ 11.3%
Average Sales Price*	\$254,986	\$196,643	- 22.9%	\$212,179	\$233,386	+ 10.0%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	98.6%	100.2%	+ 1.6%
Inventory of Homes for Sale	31	47	+ 51.6%	—	—	—
Months Supply of Inventory	2.9	4.1	+ 41.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

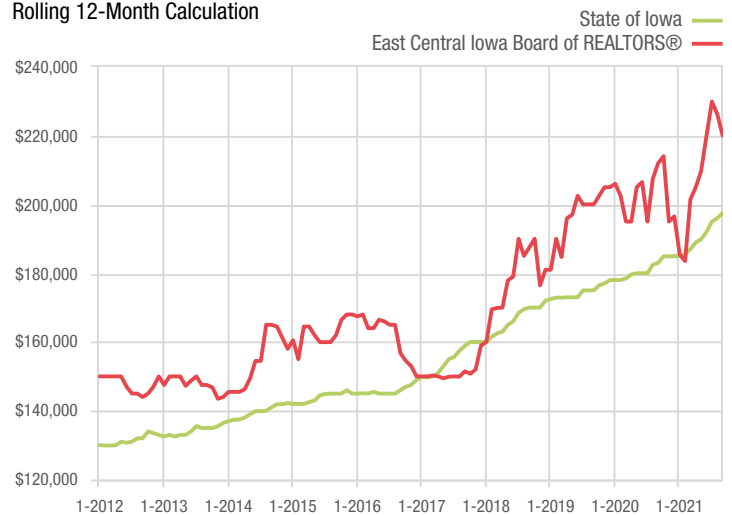
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.